

dences of indebtedness, whether secured or unsecured, therefor; and to secure the same by mortgage, pledge, deed of trust, or other lien on its property, rights, and privileges of every kind and nature or any part thereof.

(iv) To lend money to, and to guarantee, endorse, or act as surety on the bonds, notes, contracts, or other obligations of, or otherwise assist financially, any member association; and to establish and regulate the terms and conditions with respect to any such loans or financial assistance and the charges for interest and service connected therewith;

(v) To purchase, receive, hold, lease, or otherwise acquire, and to sell, convey, mortgage, lease, pledge, or otherwise dispose of, upon such terms and conditions as its BOARD OF directors may deem advisable, real and personal property, to the extent permitted under the provisions of either Section 160Z or Section 161Z of this Article (1961 Supplement), as amended from time to time, depending upon which is effective; together with such rights and privileges as may be incidental and appurtenant thereto and the use thereof, including, but not restricted to, any real or personal property acquired by the Corporation from time to time in the satisfaction of debts or enforcement of obligations.

(vi) To invest any of its funds, upon proper authorization thereof by the board of directors, in any of the following:

*A. Cash or deposits in checking or savings accounts, or under certificates of deposit in National or State banks and trust companies, to the extent that such accounts are insured by the Federal Deposit Insurance Corporation.*

**A. CASH OR DEPOSITS IN CHECKING OR SAVINGS ACCOUNTS, OR UNDER CERTIFICATES OF DEPOSIT IN NATIONAL OR STATE BANKING INSTITUTIONS, WHICH ARE MEMBERS OF THE FEDERAL DEPOSIT INSURANCE CORPORATION.**

*B. Savings and loan association share accounts to the extent that such accounts are insured by the Federal Savings and Loan Insurance Corporation.*

*C. Interest-bearing bonds, notes, certificates of indebtedness, bills, or other obligations of the United States, any State, or the District of Columbia, or of any commission, instrumentality, agency, authority, or political subdivision thereof having legal authority to issue the same.*

*D. Interest-bearing bonds, notes, or other interest-bearing obligations of any corporation created or existing under the laws of the United States, any State, or the District of Columbia.*

*E. Dividend-paying stocks or shares having readily marketable values of any corporation created or existing under the laws of the United States, any State, or the District of Columbia; provided that the Corporation may not invest more than 10% of its total assets in such stocks, nor more than 3% of its total assets in the stock of any one corporation.*