

BE PAID TO THE TREASURER OF THE PARTICULAR CITY OR COUNTY OPERATING SUCH LOCAL RETIREMENT OR PENSION SYSTEM; PROVIDED, FURTHER, THAT THE TOTAL RETIREMENT BENEFITS, INCLUDING ANY AND ALL SUPPLEMENTATIONS THERETO, PAID OR DISTRIBUTED BY ANY SUCH LOCAL RETIREMENT OR PENSION SYSTEM SHALL NOT BE LESS THAN IS PROVIDED IN THIS ARTICLE FOR ANY PERSON WITH SIMILAR SERVICE AND WAGE RECORDS; AND PROVIDED, FURTHER, THAT NOTHING CONTAINED IN THIS SUBSECTION SHALL OPERATE TO REDUCE THE TOTAL RETIREMENT BENEFIT OR BENEFITS, INCLUDING ANY SUCH SUPPLEMENTATIONS THERETO, BEING PAID AS OF JUNE 30, 1962, TO ANY RETIRED INDIVIDUAL; AND PROVIDED, FURTHER, THAT THE TOTAL PAYMENTS MADE BY THE STATE UNDER THE PROVISIONS OF THIS SUBSECTION TO THE TREASURER OF ANY PARTICULAR CITY OR COUNTY OPERATING ANY SUCH LOCAL RETIREMENT OR PENSION SYSTEM SHALL BE USED ONLY FOR THE PURPOSE OF MAKING PAYMENTS TO RETIRED INDIVIDUALS AND SHALL NOT BE USED FOR ANY OTHER PURPOSE.

SEC. 2. AND BE IT FURTHER ENACTED, THAT IF FUNDS ARE NOT BUDGETED OR OTHERWISE AVAILABLE DURING THE STATE'S FISCAL YEAR OF 1963 FOR THE PAYMENT OF THE INCREASES IN SUPPLEMENTARY PENSIONS WHICH ARE PROVIDED IN THIS ACT, SUPPLEMENTARY PAYMENTS SHALL BE MADE DURING THAT FISCAL YEAR UNDER THE FORMULAE AND ACCORDING TO THE SCHEDULES AND PROVISIONS APPLICABLE THERETO IMMEDIATELY PRIOR TO THE EFFECTIVE DATE OF THIS ACT, AND FOR THAT PURPOSE AND UNDER THOSE CIRCUMSTANCES ALONE THESE SUPPLEMENTARY PAYMENTS SHALL BE MADE DURING FISCAL 1963 AS IF THIS ACT HAD NOT BEEN PASSED.

SEC. 3. *And be it further enacted*, That this Act shall take effect July 1, 1962.

Approved March 23, 1962.

CHAPTER 8

(Senate Bill 14)

AN ACT to repeal and re-enact, with amendments, Section 49 (12) and Section 55 (2) of Article 88B of the Annotated Code of Maryland (1957 Edition and 1961 Supplement), title "State Police", subtitle "State Police Retirement System", amending the laws concerning crediting of interest to the accounts of members in active service under the State Police Retirement System and relating

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.