

highest responsible bidder are in excess of the whole amount of the certificates offered for sale, such bonds or **Certificates of Indebtedness** shall be awarded to such responsible bidders bidding the same price in a ratable proportion; or if any insufficient price be bid for them, they may be subsequently disposed of under the direction of the Board of Public Works at a private sale upon the best terms they can obtain for the same; provided they shall not be sold at private sale for less than par and accrued interest.

SEC. 4. *And be it further enacted*, That the sum of Twenty-five Thousand Dollars (\$25,000), or so much thereof as may be necessary, shall be paid by the Treasurer of the State upon the warrant of the Comptroller out of the proceeds of the sale of said bonds or **Certificates of Indebtedness** for the payment of the expense of engraving, printing and other outlays connected with the issue of the loan hereby authorized, and for the payment of the advertising directed by this Act, and all other incidental expenses connected with the execution of its provisions in connection with said loan.

SEC. 5. *And be it further enacted*, That the actual cash proceeds of the sale of the **Certificates of Indebtedness** to be issued under this Act shall be paid to the Treasurer of the State upon the warrant of the Comptroller and such proceeds shall be used exclusively for the following purposes, to wit:

The Comptroller shall immediately, upon the sale of and payment for said certificates, first, return to and credit the Treasury for a sum equivalent to the amount expended as provided for in Section 4 of this Act; the remainder of the proceeds of said loan shall be credited on the books of the State Treasury Department, to be expended upon approval by the Board of Public Works for the planning (including services of engineers, architects, and consultants), construction, reconstruction, furnishing, and equipping of a new hospital and of new hospital facilities, including if necessary the acquisition of a new site, and including all other proper expenditures in connection therewith, for the hospital in Baltimore City known generally as Provident Hospital, whether or not the new hospital retains the same name.

The issue of the bonds or certificates of indebtedness authorized by this Act and the payment of the proceeds thereof for the purposes provided by this Act are contingent upon the provision by the Mayor and City Council of Baltimore of an amount not less than an equal and matching sum for the same or substantially similar purposes. The Board of Public Works shall not pass a resolution providing for the issue of any part or all of the bonds or certificates of indebtedness authorized by this Act, and the Board of Public Works shall not approve the expenditure of any part or all of the proceeds of these bonds or certificates of indebtedness, until and unless the Board receives assurances satisfactory to it that not less than this equal and matching sum for the same or substantially similar purposes is being or will be provided by the Mayor and City Council of Baltimore.

SEC. 6. *And be it further enacted*, That until all of the interest on and principal of any certificates issued under this Act have been paid in full, there is hereby levied and imposed an annual State tax on each