

8. Teachers' Certificates, Salaries and Pensions", sub-heading "Teachers' Retirement System", amending the formula applicable to the payment of supplementary retirement payments to certain retired State employees and retired public school teachers who are members, respectively, of the State Employees' Retirement System and of the Teachers Retirement System; PROVIDING THAT CERTAIN CONTRIBUTIONS MADE BY THE STATE TO LOCAL RETIREMENT OR PENSION SYSTEMS OPERATED BY CERTAIN CITIES OR COUNTIES OF THIS STATE FOR TEACHERS SHALL BE PAID TO THE TREASURERS OF SAID CITIES AND COUNTIES, SUBJECT TO CERTAIN CONDITIONS AND PROVISIONS, and relating generally to the amount and payment of such supplementary payments; AND MAKING SPECIAL PROVISION FOR THE PAYMENT OF THESE SUPPLEMENTAL PENSIONS UNDER CERTAIN CONDITIONS DURING FISCAL 1963.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 14(7) of Article 73B of the Annotated Code of Maryland (1957 Edition and 1961 Supplement), title "Pensions", sub-title "In General", be and it is hereby repealed and re-enacted, with amendments; and that Section 116(7) of Article 77 of said Code, title "Public Education", sub-title "Chapter 8. Teachers' Certificates, Salaries and Pensions", sub-heading "Teachers' Retirement System", be and it is hereby repealed and re-enacted, with amendments, and both to read as follows:

ARTICLE 73B

14(7) Supplementary payments. The board of trustees is hereby authorized and directed, subject to the annual appropriation of the necessary funds and in addition to those provided in accordance with and in the same manner as that provided in subsections (1), (2), (3), (4), (5), and (6), of this section, and subject to the conditions hereinafter provided, to make a supplementary payment to any beneficiary, or member who may be retired from service in the future, in addition to the benefits provided in Section 11 of this article, on the following basis:

(a) Which is not less than the rate of the supplementary payment received by any beneficiary prior to July 1, **[1959]** 1962, and

(b) Which, when added to the benefits provided pursuant to Section 11 of this article is not less than **[\$1,380]** \$1600 per annum; provided, however, that the said beneficiary, or member who may be retired from service in the future, is credited with 25 years of service, and provided that any beneficiary, or member who may be retired from service in the future, having less than 25 years of creditable service shall have his supplemental payment reduced in proportion to the ratio of the number of years creditable service divided by 25, and provided that no such reduction shall be made for any beneficiary or member who may be retired in the future who was retired for disability, and

(c) Which is computed prorata on the basis of the following condensed table: