association incorporated under the laws of this State or any IN-SURED federal savings and loan association organized under the laws of the United States.

SEC. 2. And be it further enacted, That this Act shall take effect June 1, 1962.

Approved March 23, 1962.

CHAPTER 114

(House Bill 190)

AN ACT to repeal and re-enact, with amendments, Sections 269, 294 and 317 of Article 41 of the Annotated Code of Maryland (1957 Edition and 1961 Supplement), title "Governor—Executive and Administrative Departments", sub-title "Washington Metropolitan Area Transit Regulation Compact", providing that the Dulles International Airport be included in the Metropolitan Area Transit District, that independent cities lying within the Metropolitan District be included in the Metropolitan District limiting the jurisdiction of the Washington Metropolitan Area Transit Commission to the confines of the Metropolitan District, exempting transportation performed by an inter-city carrier within the Metropolitan District whose only transportation is between points outside the Metropolitan District and points within the Metropolitan District, subjecting certain vehicles performing taxicab services to the provisions of the Washington Metropolitan Area Transit Regulation Compact, and specifying the fiscal year of the Commission and the time in which the annual report must be rendered.

WHEREAS, The Washington Metropolitan Area Transit Compact was entered into and executed in 1959 by the State of Maryland, the Commonwealth of Virginia and the District of Columbia, for the purpose of regulating and securing the free and easy movement of persons and vehicles within the area; and

Whereas, The Washington Metropolitan Area Transit Commission, which is charged with the administration of the Compact, has proposed the following amendments to the Compact: That cities lying within the Metropolitan District, becoming independent subsequent to the adoption of the Compact, be clarified as included in the Metropolitan District; that Dulles International Airport be included in the District to insure that the Commission has jurisdiction over this area; limiting the jurisdiction of the Commission to the confines of the Metropolitan District; exempting transportation performed by an inter-city carrier within the Metropolitan District whose only transportation is between points outside the Metropolitan District and points within the Metropolitan District, subjecting certain vehicles performing taxicab services to the provisions of the Compact, and specifying the fiscal years of the Commission and the time in which the annual report must be rendered; and