CHAPTER 76

(House Bill 28)

AN ACT to repeal and re-enact, with amendments, Sections 4 and 5 of Article 19A of the Annotated Code of Maryland (1961 Supplement), title "Conflicts of Interest", amending two sections in the so-called Conflicts of Interest law in order to correct errors therein.

SECTION 1. Be it enacted by the General Assembly of Maryland, That Sections 4 and 5 of Article 19A of the Annotated Code of Maryland (1961 Supplement), title "Conflicts of Interest", be and they are hereby repealed and re-enacted, with amendments, to read as follows:

4.

Any person who violates any of the provisions of this **[**section**]** Article shall be deemed guilty of a misdemeanor and shall, on conviction thereof, be punished by a fine of not more than one thousand dollars or by imprisonment for not more than one year, or both; and, in addition, it shall be obligatory upon the Governor of the State of Maryland, or the employing agency, as the case may be, following such conviction, forthwith to dismiss such convicted person from his office or position.

5.

Any transaction entered into by any agency of this State in violation of this [section] Article may be set aside in a suit brought on behalf of the State of Maryland by the Attorney General, unless the court finds that such transaction is in the public interest, and the burden of proof shall be upon the party seeking to uphold such transaction to show that avoidance of such transaction would not be in the public interest. Except as herein provided, no transaction of such agency shall be set aside because of violation of this [section] Article or on the ground of conflict of interest.

SEC. 2. And be it further enacted, That this Act shall take effect June 1. 1962.

Approved March 23, 1962.

CHAPTER 77

(House Bill 29)

AN ACT to repeal and re-enact with amendments Section 12(b) of Article 31 of the Annotated Code of Maryland (1961 supplement), title "Debt—Public", sub-title "Public Securities", sub-heading "Conditions upon Sale of Public Securities", correcting an error in the law concerning the covenants to be made by certain public bodies with respect to the issue of bond anticipation notes.