

division or any municipality within or without the State of Maryland, and with bureaus of identification, investigation, and intelligence maintained by other counties and states.

SEC. 2. *And be it further enacted, That this Act shall take effect June 1, 1962.*

Approved March 23, 1962.

CHAPTER 66

(Senate Bill 134)

AN ACT to authorize the creation of a State debt in the aggregate amount of seven hundred and fifty thousand dollars (\$750,000) for the purpose of aiding in the construction of a new science building on the campus of the College of Notre Dame of Maryland, in Baltimore City, subject to the requirements that the said College, on or before January 1, 1964, shall have obtained elsewhere at least an equal and matching sum for the same purposes; and providing generally for the issue and sale of certificates of indebtedness evidencing this loan.

WHEREAS, The College of Notre Dame of Maryland, located in Baltimore City, is an old and distinguished institution of higher education, having contributed over many years to the education of the youth of Maryland; and

WHEREAS, As a means of furthering its educational potential, the College of Notre Dame of Maryland has begun a campaign to provide a new science building; and

WHEREAS, This building would add vitally to the facilities of the College of Notre Dame of Maryland, and would enable it to render even more valuable services than in the past to the young people of Maryland; and

WHEREAS, Participation by the State of Maryland in this most worthwhile venture would not only help in educating the young people of Maryland, but also would relieve greatly crowded facilities in the several State institutions of higher education; now, therefore,

SECTION 1. *Be it enacted by the General Assembly of Maryland, That the Board of Public Works is hereby authorized and directed to issue a State loan to be known as the "College of Notre Dame of Maryland Loan of 1962", in the aggregate sum of seven hundred and fifty thousand dollars (\$750,000).*

The certificates evidencing said loan may be issued all at one time or, in groups, from time to time, as hereinafter provided. All of said certificates evidencing said loan, or any group thereof, shall be issued according to what is known as the serial annuity plan so worked out as to discharge the principal represented by said certificates within fifteen (15) years from the time of its issue; provided, however, that it shall not be necessary to provide for the redemption of any part