

ADVANTAGE WILL BE PROMOTED BY ALLOWING SUCH PROPOSED CORPORATION TO ENGAGE OR CONTINUE IN BUSINESS. AFTER THE BANK COMMISSIONER SHALL HAVE SATISFIED HIMSELF BY SUCH INVESTIGATION WHETHER IT IS EXPEDIENT AND DESIRABLE TO PERMIT SUCH PROPOSED CORPORATION TO ENGAGE OR CONTINUE IN BUSINESS, HE SHALL HAVE POWER TO REQUIRE SUCH CHANGES IN SAID CERTIFICATE AS HE MAY DEEM NECESSARY. HE SHALL WITHIN SIXTY DAYS AFTER THE DATE OF THE FILING OF SUCH CERTIFICATE FOR EXAMINATION, ENDORSE UPON EACH OF THE TRIPLICATES THEREOF, OVER HIS OFFICIAL SIGNATURE, THE WORD "APPROVED" OR THE WORD "REFUSED" WITH THE DATE OF SUCH ENDORSEMENT. IN CASE OF REFUSAL HE SHALL RETURN ONE OF THE TRIPLICATES SO ENDORSED TO THE PROPOSED INCORPORATORS. IN CASE OF APPROVAL, THE TRIPLICATES SHALL BE RETURNED TO THE PROPOSED INCORPORATORS. ONE COPY SHALL THEN BE FILED FOR RECORD IN THE OFFICE OF THE CLERK OF THE CIRCUIT COURT IN THE COUNTY IN WHICH THE TRUST COMPANY IS TO BE LOCATED, OR IN THE OFFICE OF THE CLERK OF THE SUPERIOR COURT OF BALTIMORE CITY, WHEN TO BE LOCATED IN SAID CITY, AND ONE COPY SHALL BE FILED WITH THE BANK COMMISSIONER, WHO SHALL ISSUE HIS CERTIFICATE THEREFOR, AND ONE COPY SHALL BE FILED WITH THE STATE TAX COMMISSION. THE CORPORATION SO FORMED SHALL HAVE NO LEGAL EXISTENCE UNTIL ALL THE COPIES OF THE ARTICLES OF INCORPORATION HAVE BEEN FILED FOR RECORD AS HEREIN DIRECTED. THE FEE FOR FILING SUCH ARTICLES OF INCORPORATION WITH THE BANK COMMISSIONER SHALL BE TWENTY DOLLARS (\$20.00), AND FOR FILING AMENDMENTS TO THE ARTICLES OF INCORPORATION, TEN DOLLARS (\$10.00), ALL SUCH FEES TO BE COLLECTED BY THE BANK COMMISSIONER.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1962.

Approved March 23, 1962.

CHAPTER 46

(Senate Bill 90)

AN ACT to repeal and re-enact, with amendments, Section 319 (a) AND SECTION 321 of Article 93 of the Annotated Code of Maryland (1957 Edition), title "Testamentary Law", sub-title "Sales", to raise the amount of value of real estate in which the several

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.