

175. *No title shall pass to a trustee to whom any property has been conveyed for the benefit of creditors ~~or as security for debt~~ or to be sold for any purpose, except the sale of land for the benefit of either the grantor of the trust instrument or a person paying a valuable consideration for the deed of trust and entitled to the proceeds of sale, until such trustee shall file a bond as required by the Maryland Rules, and ~~a~~ PROVIDED, HOWEVER, WHERE PROPERTY IS CONVEYED TO ANY TRUSTEE OR TRUSTEES IN THE NATURE OF A MORTGAGE AS SECURITY FOR A DEBT OR TO BE SOLD UPON A CONTINGENCY, IT SHALL NOT BE NECESSARY FOR SUCH TRUSTEE OR TRUSTEES TO FILE A BOND UNTIL SUCH CONTINGENCY HAPPENS OR A SALE IS ABOUT TO BE MADE. A sale made by any such trustee who has not filed such a bond shall not be valid and shall not pass title to the property or estate sold.*

184. *The discharge of a fiduciary who has resigned his office pursuant to the Maryland Rules shall not release the fiduciary, or his sureties, if any, from liability to any of the cestui que trustent, or other persons, for acts, defaults or omissions of duty occurring while the fiduciary was in office.*

SEC. 17. *And be it further enacted, That Section 113 of Article 21 of the Code, title "Conveyancing", sub-title "Land Installment Contracts" be and it is hereby repealed and that a new Section 113 be enacted in lieu thereof, to stand in the place of the Section repealed and to read as follows:*

113. *If the vendee, on or before the date designated in a notice from the vendor of intention to terminate a land installment contract due to the vendee's default, complies with the terms and conditions in respect to which the default has occurred, the contract shall continue in full force and effect, notwithstanding any contrary provision or provisions in the contract.*

SEC. 18. *And be it further enacted, That Section 141 of Article 23 of the Code, title "Corporations", sub-title "III. Particular Classes of Corporations", sub-heading "Companies for the Erection of Bridges or Construction of Canals"; Sections 193, 196 and 199 of Article 23 of the Code, title "Corporations", sub-title "III. Particular Classes of Corporations"; sub-heading "Railroad Companies"; Section 333 of Article 23 of the Code, title "Corporations", sub-title "III. Particular Classes of Corporations", sub-heading "Water Companies"; Sections 334, 339 and 340 of Article 23 of the Code, title "Corporations", sub-title "III. Particular Classes of Corporations", sub-heading "Condemnation of Property by Corporations" be and they are hereby repealed and re-enacted, with amendments, to read as follows:*

141.

The corporation may agree with the owners for the lands or property of any kind whatsoever, or interest therein, necessary for the abutments of the bridge and the lands necessary for the digging, constructing and maintaining of a canal, and for roads and ways thereto, and for earth or stone required in the construction of said bridge or of said canal and of said ways, approaches, terminals, docks and wharves; and the rights acquired by agreement shall be