

bonds or obligations, issue interim certificates or temporary bonds, with or without coupons, exchangeable for definitive bonds when such bonds or obligations have been executed and are available for delivery, provided, however, that any such interim certificates or temporary bonds shall be issued in all respects subject to the restrictions and requirements set forth herein. The County Commissioners may, by appropriate resolution, provide for the replacement of any bonds issued hereunder which shall have become mutilated or be destroyed or lost upon such conditions and after receiving such indemnity as the County Commissioners may think it proper and necessary to stipulate and require.

6A-14. Any and all obligations issued pursuant to the authority of this Chapter, their transfer and the income therefrom (including any profit made on the sale thereof) shall at all times be free from taxation by the State of Maryland or by any of its political subdivisions, or by any town or incorporated municipality or by any other public agency within the State of Maryland.

6A-15. The County Commissioners are authorized to use the proceeds from the sale of any bonds sold pursuant to the authority of this Chapter for the purpose of financing storm water or surface water drainage system or systems within the Patapsco Drainage Area to reimburse the general funds or surplus funds of Anne Arundel County for any monies advanced from the latter funds in order to finance the cost of planning and designing storm water or surface water drainage systems within the Patapsco Drainage Area.

6A-16. The authority conferred on the County Commissioners by this Chapter shall be deemed to provide an additional and alternative authority for the doing of the things authorized hereby and shall be regarded as supplemental and additional to powers conferred upon the County Commissioners by other laws and shall not be regarded as in derogation of any powers now existing; and all Acts of the General Assembly of Maryland heretofore passed authorizing the County Commissioners to borrow money are hereby continued to the extent that the powers contained in such acts have not heretofore been exercised, and nothing herein contained shall be construed to impair, in any way whatsoever, the validity of any bonds which may have been issued by the County Commissioners under the authority of any of said Acts.

SEC. 2. And be it further enacted, That this Act is hereby declared to be an emergency law and necessary for the immediate preservation of the public health and safety, and having been passed by a yea and nay vote, supported by three-fifths of all the members elected to each of the two Houses of the General Assembly of Maryland, the same shall take effect from the date of its passage.

Approved March 23, 1962.

---