

such borrowing by the issuance and sale to the highest bidder or bidders at public sale of its general obligation, serial maturity coupon bonds in like par amount; empowering the County to fix and determine, by resolution, the form, tenor, interest rate (or method of arriving at the same), terms, including redemption and registration of provisions, conditions, maturities, and all other details incident or necessary to the issuance, public sale and delivery of said bonds; prescribing the method and manner of selling said bonds at public sale; empowering said County, subject to certain limitations to sell said bonds at, above or below the par value thereof; empowering said County to refund any of said bonds purchased or redeemed in advance of maturity; empowering and directing said County to contract to levy and to levy, impose and collect annually ad valorem taxes which will provide funds sufficient for the payment of said maturing principal and interest, exempting said bonds and said refunding bonds and the interest thereon from all State, County and Municipal taxation in the State of Maryland."

Approved by the Rules Committee and referred to the Committee on Ways and Means.

House Bill No. 6—By Mr. Mandel:

A Bill entitled "An Act to repeal and re-enact, with amendments, Section 2 of Chapter 207 of the Laws of Maryland of 1961, which Act authorized the Mayor and City Council of Baltimore to borrow \$2,150,000.00 and to use the same to establish, construct and equip an incinerator or reduction plant, authorizing said municipality or the Commissioners of Finance thereof to determine the rate or rates of interest to be paid in connection with such borrowed money and the form or forms of certificates of indebtedness to be issued representing such debt, and clarifying certain language used in said section; to repeal and re-enact, with amendments, Section 2 of Chapter 208 of the Laws of Maryland of 1961, which Act authorized the Mayor and City Council of Baltimore to borrow \$18,500,000.00 and to use the same to extend, enlarge, develop and improve the municipal water supply and water system of Baltimore City, authorizing said municipality or the Commissioners of Finance thereof to determine the rate or rates of interest to be paid in connection with such borrowed money and the form or forms of certificates of indebtedness to be issued representing such debt, and clarifying certain language used in said Section; to repeal and re-enact, with amendments, Section 2 of Chapter 209 of the Laws of Maryland of 1961, which Act authorized the Mayor and City Council of Baltimore to borrow \$5,000,000.00 and to use the same to extend, enlarge, develop and improve the Friendship International Airport, authorizing said municipality or the Commissioners of Finance thereof to determine the rate or rates of interest to be paid in connection with such borrowed money and the form or forms of certificates of indebtedness to be issued representing such debt, and clarifying certain language used in said Section; to repeal and re-enact, with amendments, Section 2 of Chapter 210 of the Laws of Maryland of 1961, which Act authorized the Mayor and City Council of Baltimore to borrow \$3,000,000.00 and to use the same to establish, construct and equip a rehabilitation center for alcoholics and indigents and a detention building for women, authorizing said municipality or the Commissioners of Finance thereof to determine the rate or rates of interest to be paid in connection with such borrowed money and the form or forms of certificates of indebted-