

Baltimore and the Commissioners of Finance thereof relative to the certificates of indebtedness which may be issued by said municipality in connection with such borrowed funds, under and pursuant to the terms and provisions of the aforementioned Acts of the General Assembly of Maryland."

Which was read the first time and referred to the Committee on Rules.

House Bill No. 7—By The Prince George's County Delegation:

A Bill entitled "An Act to authorize and empower the County Commissioners for Prince George's County, from time to time, to borrow not exceeding Fifteen Million Dollars (\$15,000,000) in order to finance the construction, acquisition, improvement or extension of public schools in said County, as herein defined, and to effect such borrowing by the issuance and sale to the highest bidder or bidders at public sale of its general obligation, serial maturity coupon bonds in like par amount; empowering said County to fix and determine, by resolution, the form, tenor, interest rate or method of arriving at the same, terms, including redemption and registration provisions, conditions, maturities and all other details incident or necessary to the issuance, public sale and delivery of said bonds, without reference to any other law heretofore enacted; prescribing the method and manner of selling said bonds at public sale; empowering said County, subject to certain limitations, to sell bonds at, above or below the par value thereof; empowering said County to refund any of said bonds purchased or redeemed in advance of maturity; empowering and directing said County to apply to the payment of principal and interest of said bonds and said refunding bonds any funds received from the State of Maryland and the United States of America, which may be properly allocable to said purpose; empowering and directing said County to contract to levy and to levy, impose and collect annually ad valorem taxes which, in addition to the State and Federal allotments, if any, will provide funds sufficient for the payment of said maturing principal and interest; exempting said bonds and said refunding bonds and the interest thereon from all State, county and municipal taxation in the State of Maryland; and providing that the power to incur indebtedness and issue bonds therefor under the provisions of Chapter 634 of the Acts of the General Assembly of Maryland of 1959 and Chapter 893 of the Acts of the General Assembly of Maryland of 1961 shall be continued."

Which was read the first time and referred to the Committee on Rules.

House Bill No. 8—By Mr. Mandel:

A Bill entitled "An Act to authorize the Mayor and City Council of Baltimore to create a debt, and to issue and sell its certificates of indebtedness as evidence thereof, to an amount not exceeding Two Million Four Hundred Thousand Dollars (\$2,400,000.00), the proceeds derived from the sale of the certificates of indebtedness to be used for the acquisition, by purchase or any other legal means, of land or property, or any rights therein, in the City of Baltimore, and for establishing, constructing, reconstructing, erecting, furnishing and equipping thereon, or on any other land or property which may be available for the purpose, a new hospital building or structure and new hospital facilities, and any and all appurtenances thereto which may be needed or desirable, to replace the hospital located in Baltimore City known