

(b) *Composition, Appointment, Qualifications and Tenure.* The Board of Building, Savings and Loan Association Advisors shall consist of seven (7) members who shall be appointed by the Governor. Each of the members shall have been a resident and registered voter of the State of Maryland for at least the five-year period next preceding his appointment. At least three (3) of the members shall have been actively engaged as officers or directors of an association chartered or incorporated under the laws of the State of Maryland the principal place of business of which is located in this State, free share accounts of which are not insured by an instrumentality of the United States Government, for at least the five-year period next preceding his appointment. At least one (1) of the members shall have been actively engaged as an officer or director of an association the principal place of business of which is located in this State, free share accounts of which are insured by an instrumentality of the United States Government, for at least the five-year period next preceding his appointment. At least three (3) of the members shall be residents of Baltimore City. At least three (3) of the members shall be residents of the counties of Maryland. At least three (3) of the members shall be selected from the public at large and shall not have been an officer or director of an association for the five-year period next preceding his appointment. A practicing attorney may be a member of the Board unless he is or has been within the twelve-month period next preceding his appointment regularly employed by an association or a title company. The term of the members of said Board shall be four (4) years, commencing on the first day of June next ensuing their respective appointments, except as hereinafter provided, and such members shall continue as such until their respective successors have been appointed. Any vacancy on the Board shall be filled by the Governor for the unexpired term created thereby. Initially, three (3) of the members shall be appointed to serve from the first day of June, 1961, through the 31st day of May, 1963, and four (4) of the members shall be appointed to serve from the first day of June, 1961, through the 31st day of May, 1965. All members of the Board shall serve without compensation and shall not be considered as officers of this State. Such members shall not be required to take an oath of office nor shall they be required to post a bond. Members of the Board shall be reimbursed for necessary and proper expenses incurred while actually engaged in the performance of their duties as members.

(c) The Board shall meet at least as often as four (4) times in each calendar year; it shall elect from its members a chairman, a vice-chairman and a secretary; it shall perform such duties as may be specified in this sub-title, and such other duties, not inconsistent with law or with the Constitution of this State, as it may be called upon to perform by the Director.

(d) *Powers.* The Board shall have full power to:

(1) advise and make recommendations to the Director on all and any questions within the scope of authority of the Director, including the promulgation of rules and regulations for the effective administration of this sub-title;

(2) submit to the Governor proposed amendments to the building,