

deem advisable. The notes, bonds or other certificates of indebtedness shall be signed by the President of the County Commissioners of Allegany County and the Treasurer of the County and shall have the corporate seal of Allegany County affixed thereto duly attested by the Clerk to the County Commissioners. The interest coupons attached to each of said bonds shall bear the facsimile signature of the President of the County Commissioners printed, lithographed or engraved thereon. The principal amount of said notes, bonds or other certificates of indebtedness and the interest payable thereon shall be and remain exempt from taxation by the State of Maryland and by the counties and municipalities of the State. If any such bonds, notes or other certificates of indebtedness shall be sold, the provisions of Sections 10 and 11 of Article 31 of the Annotated Code of Maryland (1957 Edition), as amended from time to time, shall be complied with.

SEC. 2. *And be it further enacted*, That the proceeds received from time to time from the sale of such notes, bonds or other certificates of indebtedness shall be placed in a special fund by the County Treasurer and shall be paid out by him only on warrants authorized by the County Commissioners of Allegany County for the purposes and projects authorized by this Act, provided, however, that if for any reason any such proceeds are not to be paid out, as aforesaid, within a reasonable period of time, the County Commissioners in their discretion are hereby authorized to direct the County Treasurer to invest such proceeds in accordance with the provisions of Section 22 of Article 95 of the Annotated Code of Maryland (1957 Edition), as amended from time to time.

SEC. 3. *And be it further enacted*, That for the purpose of paying the interest on said notes, bonds or other certificates of indebtedness and for redeeming the same as they mature, the County Commissioners of Allegany County shall annually levy such tax upon the assessable property of said county as may be necessary to pay the annual interest on said notes, bonds or other certificates of indebtedness, and to redeem the same as they become due until all of said notes, bonds or other certificates of indebtedness shall have matured and been redeemed. The taxes so levied shall be collected in the same manner as other taxes are levied and collected in said county.

SEC. 4. *And be it further enacted*, That in lieu of borrowing any part of or all of such monies and issuing bonds therefor the County Commissioners of Allegany County are authorized to accept grants or loans from any governmental unit or agency of the United States, or the State of Maryland, for the purposes of this Act.

SEC. 5. *And be it further enacted*, That the County Commissioners of Allegany County, Maryland, are authorized to transfer the administration, maintenance and operation of the water system and appurtenances thereto authorized by this Act from the County Commissioners to the Allegany County Sanitary District, Inc., whenever the County Commissioners in their discretion deem such a transfer necessary.

SEC. 6. *And be it further enacted*, That this section is hereby declared to be an emergency measure and necessary for the immediate