

of an amount to be established by the Director by appropriate regulation. The Director shall have full power and authority from time to time to change this amount. The monetary value of any give-away so given shall be the cost thereof to the association and the association shall keep in its records for a period of at least six (6) years suitable evidence of such cost. If the give-away is purchased or obtained by the association together with, in connection with, or at the same time as another item or other items from the same supplier, not identical therewith, such value shall be deemed to be the then current regular selling price or charge of the supplier on separate sales or disposition thereof in the quantity included, and the association shall in such case obtain, and keep in its records for a period of at least six (6) years, a signed statement by such supplier of such regular selling price or charge. As used in the foregoing provisions of this Section, the term "give" means to give, to sell or dispose of for less than full monetary value as hereinbefore defined, or with any agreement or undertaking, contingent or otherwise, for repurchase or redemption, whether total or partial, or to offer, promise, or agree to do any of the foregoing. The term "give-away" means any money, property, service, or other thing of value, whether tangible or intangible. The term "account" means free share account of an association of whatsoever class or designation, accounts, share account, investment certificate, share subscription, and credit to the account of the maker thereof other than credit on account of a loan by the association.

160BB. REVIVAL OF CHARTER.

The charter of any association heretofore or hereafter forfeited for non-payment of taxes, or failure to file an annual report with the Department, may, at any time, be revived as set forth in Section 85 of this Article, provided that the articles of revival shall first be approved by the Director under such terms and conditions as may be prescribed by regulations of the Director. Any association aggrieved by the action of the Director in declining to approve such articles or in conditioning his approval thereof may appeal from such action in accordance with the appeal provisions of Section 160H relating to orders.

160CC. EXAMINATIONS.

(a) *Right to make.* The Director shall examine, or cause an examination to be made into, the affairs of every association subject to the provisions of this sub-title at least once every three (3) years, and at such other times as the Director may deem necessary. If an association is not audited at least once every three (3) years in a manner satisfactory to the Director, the examination of such association may include an audit. If any such audit is made, it shall be performed by one or more certified public accountants. The Director or his examiner shall have free access to all books and papers of an association which relate to its business, and books and papers kept by any officer, agent, or employee, relating to or upon which any record of its business is kept.

(b) *Federal examinations.* The Director in lieu of such examination and audit may accept an examination and audit made or accepted by a federal home loan bank, the Federal Home Loan Bank Board, or by the Federal Savings and Loan Insurance Corporation.