

and its director" and insert in lieu thereof the following: "Bank Commissioner".

*Which amendment was read and rejected.*

Amendment No. 2—In lines 16 and 17 of Section 160D on Page 3 of the third reading file bill in lines 20 and 21 of said section on Page 3 of the third reading file bill, in line 2 of Section 160F on Page 5 thereof, in lines 3 and 4 of Section 160F on Page 5 thereof, and in lines 5 and 6 of Section 160F on page 5 thereof strike out in each instance the following: "State Department of Assessments and Taxation" and insert in lieu thereof in each instance the following: "Bank Commissioner".

*Which amendment was read and rejected.*

Amendment No. 3—In line 10 of Section 160F on Page 5 of the third reading file bill, strike out the following: "Director of State Department of Assessments and Taxation" and insert in lieu thereof the following: "Bank Commissioner".

*Which amendment was read and rejected.*

Amendment No. 4—In lines 10 and 11, and in lines 15 and 16 of Section 160F on Page 5 of the third reading file bill, strike out in each instance the following: "The Director of the State Department of Assessments and Taxation" and insert in lieu thereof in each instance the following "the Bank Commissioner".

*Which amendment was read and rejected.*

Amendment No. 5—In lines 15 and 16 of Section 3 on Page 21 of the third reading file bill, strike out the following: "Department of Assessments and Taxation or its Director" and insert in lieu thereof in each instance the following: "Bank Commissioner".

*Which amendment was read and rejected.*

Mr: Imber, duly seconded, moved for the adoption of an amendment offered by him from the floor.

#### Amendment To Senate Bill No. 1

By Mr. Imber:

Strike out all of lines 33, 34, 35 and 36 comprising all of sub-section (c) of Section 160Z on Page 18 of the third reading file bill and insert in lieu thereof the following:

"(c) First and Subsequent Mortgages.—The original and first mortgage upon any such real or leasehold property shall be a first lien thereon; and no association shall hold a later or subsequent mortgage upon that real or leasehold property if the sum of all later or subsequent mortgages thereon, in the aggregate exceeds an amount which is equal to fifty per centum (50%) of the amount for which the original and first mortgage initially was created."

*Which amendment was read and rejected.*

On motion of Mr. Boone, duly seconded, and two-thirds of all the members-elect voting in the affirmative, the rules were suspended by yeas and nays as follows, to permit said bill to be put on third reading and final passage.