CHAP.
LXXXVII.
And lay before them an
account of
money and
certificates,
&c.

XVII. And he it enasted, That the faid agent shall and he is hereby directed to lay before the general assembly at their next session, on the first day thereof, an account of the money and certificates by him received, in virtue of his office, from the time of his original appointment until the first day of November, in the year seventeen hundred and ninety-five, arranged under distinct heads, specifying the names of the persons from whom the same were respectively received, and the several times when received, and the amount he has paid into the treasury, and the time when paid, and also an account of the transactions within the period aforesaid that were under his superintendence, stating them in detail, under distinct heads, according to the rate of commission allowed him, specifying the rate and amount of the commission he has drawn in each and every case, or which he was, within that period, entitled to draw.

Commissions allowed.

XVIII. And be it enacted, That the said agent shall be allowed for his services the following commissions, to wit: For all payments made to either of the treasurers on bonds for confiscated property, one per cent. for all bonds with security taken by the faid agent on resales of confiscated property, in virtue of this act, two and a half per cent. for all monies collected on open accounts, not including monies arising from fines, forfeitures and amerciaments, ordinary, retailers, marriage, hawkers and pedlers licences, which have become due fince the first day of January, seventeen hundred and ninety-one, fix per cent. and for all other monies by him actually received and paid into the treasury, three per cent. and for all other bonds taken in virtue of this act, one per cent. provided, that the faid agent shall not be entitled to any commission upon the monies arising from fines, forfeitures, amerciaments, ordinary, retailers, marriage, hawkers and pedlers licences, unless in cases where the same shall not be paid by the sheriffs and clerks respectively to the treasurer within the time prescribed by law, and unless the said agent shall thereafter receive the same from the said officers respectively, and the same pay to the said treasurer.

Agent to purchase stock, &c.

XIX. And be it enacted, That the faid agent, with the approbation of the governor and council, the auditor-general and treasurer of the western shore, given in writing, be and he is hereby authorised, with such surplus money in the treasury as can prudently be spared under a view of the existing and probable demands upon the public funds, to purchase, for the benefit of the state, on the best possible terms, not exceeding twenty shillings in the pound, stock of the United States bearing an immediate interest of six per cent. to be transferred to the state's trustee; and the said agent shall, immediately after such purchases, cause the said stock to be transferred to the trustee of the state, and shall report to the general affembly, at their next session, a precise and accurate statement of the money so expended, of the stock therewith bought, and the times when, the persons from whom, and the prices at which, the purchases were made; and the treasurer of the western shore shall, in his annual report, specify the sums of money drawn out of the treasury for the purposes aforesaid, and the amount of stock therewith purchased and transferred to the trustee; and the said agent shall be entitled to receive, as a compensation for his services, a commission of one per cent. on all money by him paid in the purchase of stock as asoresaid, and no more.

And give bond, &c. XX. and he it enacted. That the said agent, before he enters upon the execution of the duties of this act, shall give bond to the state, before the governor and the council, in the penalty of twenty thousand pounds current money, with such security as the governor and council shall approve, for the faithful performance of the said duties, which bond shall be lodged with the treasurer of the western shore, and shall also take an oath before the chancellor, that he will well and faithfully discharge the duties of agent, under the act, entitled, An act to appoint an agent for the year one thousand seven hundred and ninety-six, to the best of his skill and judgment; the certificate of which oath shall be annexed to, or endorsed on, the said bond.

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How a vacancy is to be ment, or if after acceptance he shall not give bond and take the oath aforesaid filled.