

spectively, to the general meeting; and when the election is finished, the general meeting may proceed to other business, and not before. Thomas Usher, junior, Joseph Thornburgh, Jesse Hollingsworth, William Wilson, Thomas M'Elbery, Thomas Poultney, Philip Rogers, George Prestman, Alexander M'Kim, Nicholas Sluby, John Brown and Michael Diffendaffer, are duly elected, and hereby are declared to be, the present directors, and so shall continue to be until the first Monday in April, seventeen hundred and ninety-five, and until other directors are appointed and chosen in their room. ART. 24. Joseph Townsend shall be the present treasurer to this society, and so shall continue to be until the first Monday in April, seventeen hundred and ninety-five, and until another shall be chosen in his stead; which treasurer, and all other future treasurers of this society, shall have the custody of the cash, securities and purchase deeds, belonging to this society, and shall from time to time pay, dispose of and deliver the same according to the orders and directions of the directors, or a major part of them, and shall keep regular and fair books of accounts of all cash, securities, deeds, writings and other things, by him received, or committed to his custody, and of all cash, securities, deeds, writings, and other effects by him paid and delivered; and the treasurer shall, before he enters on the duties of his office, give such security as the directors shall appoint and require, for the due and faithful discharge of his trusts, and to account for, and deliver up to his successor in the said office, all such monies, securities, deeds and effects, of the society, as shall have come to his hands or custody, and which shall not have been paid or delivered by the order of the directors, which security the directors for the time being are hereby required to see given before any treasurer shall enter on the duties of his office, or before he shall receive the cash or effects of the said society; and if, through the default or neglect of the directors, security is not given by the treasurer as aforesaid, the directors shall be accountable, and shall make good to the society all damages that may happen for want thereof until security be given as aforesaid; and the treasurer for the time being shall have and receive, out of the society's stock, such commission, or other compensation, for all monies by him received and expended, and other duties of his office, as the directors may from time to time deem proper, and if by reason of death, removal, disability, or refusal longer to act, it shall become necessary to choose a new treasurer within the year, the directors shall call a general meeting for that purpose. ART. 25. That the directors for the time being shall meet when, where, and as often as they shall think proper, but at least once every month, on the first Monday in each month, and being seven in number at least, they shall and may enter upon, order, direct and dispatch, all such matters and things relating to this office as shall then lie and come before them, and such proceedings shall be esteemed good and valid in all the affairs and business of this society, except in such cases herein mentioned where a greater number is required; and in case any of the directors herein nominated and appointed, or hereafter to be elected or appointed, shall happen to die, remove out of this state, or refuse to act as director or directors, or shall, for the space of two calendar months, wholly omit and neglect to attend the affairs and business of the society, then and in such case the directors for the time being, or seven of them at least, all agreeing, (regular and timely notice having been given to all,) may elect and choose other or others, members of the society, in the room and stead of such director or directors who shall die, remove, refuse, or neglect to act, as aforesaid, and such choice, being confirmed by a second meeting or board of the directors, the member or members so chosen shall be director or directors until the next general election. ART. 26. That the directors for the time being, or the major part of them, shall and may, and they are hereby empowered to invest the funds of this society in bank stock in the funds of the United States, or to lend out the same on notes, with security, negotiable at the bank of Maryland, or other banks, in their discretion, for such periods as they may deem proper; provided, that the conditions be that the said notes be renewed every sixty days, and that the security shall be changed, if the directors deem it necessary, during any of the said periods; and it is also provided, that no larger sum be lent, on one security, than two thousand dollars. ART. 27. The orders of a major part of the directors on the treasurer shall be complied with by him, and shall be good vouchers to indemnify him for the payment or delivery of any
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