

as a cash discount or for any other marketing purpose, which entitles the rightful holder, on its due presentation for redemption, to receive merchandise, service or cash. This term, however, shall not mean any redeemable device used by the manufacturer or packer of an article, in advertising or selling it, or any redeemable device issued and redeemed by a newspaper, magazine or other publication.

(b) The term "trading stamp company" means any person engaged in distributing trading stamps for retail issuance by others, or in redeeming trading stamps for retailers, in any way or under any guise.

(c) The term "person" means any individual, partnership, corporation, association or other organization.

240. No trading stamp company shall commit any fraud or shall make any false representation or shall resort to any lottery, in distributing or redeeming trading stamps in this State.

241. No trading stamp company shall distribute trading stamps in this State or shall redeem trading stamps hereafter issued therein unless (a) each stamp has legibly printed upon its face in cents or any fraction thereof a cash value determined by the company, and (b) the rightful holders may, at their option, redeem the stamps in cash when duly presented to the company for redemption in a number having an aggregate cash value of not less than twenty-five cents.

242. (a) No trading stamp company shall distribute trading stamps in this State or shall redeem trading stamps hereafter issued therein until it has filed with the Secretary of State:

A. A statement of registration accompanied by representative samples of its stamps, stamp collection books, stamp redemption catalogues, and stamp distribution and redemption agreement forms, currently used in this State. Each such statement shall provide the following information:

- (1) The name and principal address of the company;
- (2) The state of its incorporation or origin;
- (3) The names and addresses of its principal officers, partners or proprietors;
- (4) The address of its principal office in this State;
- (5) The name and address of its principal officer, employee or agent therein;
- (6) The addresses of its stamp redemption places therein;
- (7) A short form of its balance sheet, as at the end of its last fiscal year prior to such filing, certified by an independent public accountant; and
- (8) Unless the principal sum of the bond hereinafter required to be filed by the company is the maximum amount, a statement of its gross income from its business in this State as a trading stamp company during such last fiscal year, certified by an independent public accountant;

and simultaneously therewith.