

funded and no issue of such refunding bonds shall exceed in par amount the par amount of such bonds so described in said resolution. No such refunding bonds shall actually be delivered to the purchaser or purchasers thereof, more than six (6) months in advance of redemption date or dates of bonds to be redeemed and refunded and the proceeds of the sale of any such refunding bonds shall be segregated and set apart by the County as a separate trust fund to be used solely for the purpose of paying the purchase or redemption prices of the bonds to be refunded.

SEC. 5. *And be it further enacted*, That, in the issuance of any of the bonds authorized hereby, the County may, prior to the preparation of definitive bonds or obligations, issue interim certificates or temporary bonds, with or without coupons, exchangeable for definitive bonds when such bonds or obligations have been executed and are available for delivery, provided, however, that any such interim certificates or temporary bonds shall be issued in all respects subject to the restrictions and requirements set forth herein. The County may, by appropriate resolution, provide for the replacement of any bonds issued hereunder which shall have become mutilated or be destroyed or lost upon such conditions and after receiving such indemnity as the Board of County Commissioners may think it proper and necessary to stipulate and require.

SEC. 6. ~~and~~ *AND be it further enacted*, That any and all obligations issued pursuant to the authority of this Act, the interest payable thereon, and the income derived therefrom in the hands of the holders thereof from time to time, shall be and is hereby declared to be exempt from State, county and municipal taxation of every kind and nature whatsoever in the State of Maryland.

SEC. 7. *And be it further enacted*, That this Act shall be deemed to provide an additional and alternative method for the doing of the things authorized hereby and shall be regarded as supplemental and additional to powers conferred by other laws, and shall not be regarded as in derogation of any powers now existing. This Act being necessary for the welfare of the inhabitants of Prince George's County, shall be liberally construed to effect the purposes hereof. All Acts and parts of Acts inconsistent with the provisions of this Act, are hereby repealed to the extent of such inconsistency.

SEC. 8. *And be it further enacted*, That the authority to borrow money and to issue bonds conferred on the County by Chapter 10 of the Acts of the General Assembly of Maryland passed at its Extraordinary Session in the year 1956, is hereby continued to the extent that the same has not heretofore been exercised, and nothing herein contained shall be construed to impair, in any way whatsoever, the validity of the bonds which may be issued by the County under the authority of said Act.

SEC. 9. *And be it further enacted*, That this Act shall take effect on the first day of June, 1959.

Approved April 28, 1959.