

land; and to continue the authority to issue bonds under the terms of Chapter 10 of the Acts of the General Assembly of Maryland passed at its Extraordinary Session in the year 1956.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the County Commissioners for Prince George's County, a body politic and corporate of the State of Maryland (hereinafter referred to as the "County") is hereby authorized and empowered to borrow at such time or times as the Board of County Commissioners for Prince George's County may decide, upon the full faith and credit of the County, a sum or sums of money not to exceed Seven Hundred Fifty Thousand Dollars (\$750,000.00) for the purpose of financing the construction and equipping of an addition or additions to the Prince George's General Hospital to be built on the present hospital grounds in Cheverly, Prince George's County, Maryland, including the preparation of plans, drawings, and specifications for such project. In evidence of such borrowing the County is hereby authorized to issue and sell its serial maturity general obligation coupon bonds in an amount not to exceed Seven Hundred Fifty Thousand Dollars (\$750,000.00) upon the terms and conditions hereinafter set forth. Such bonds may be issued, from time to time, in one or more groups or series if funds for the project specified in this Act become necessary, provided, however, that the total debt which may be incurred pursuant to this Act shall not exceed Seven Hundred Fifty Thousand Dollars (\$750,000.00).

SEC. 2. *And be it further enacted,* That before borrowing any money or issuing any bonds pursuant to the Authority of this Act, the Board of County Commissioners for Prince George's County shall adopt a resolution describing the projects described in Section 1 hereof for which said borrowing or indebtedness is intended, the amount needed to finance said projects and determining to borrow money or incur indebtedness for all or a part of the amount so needed and to issue its bonds to evidence such borrowing or indebtedness. Each series or group of said bonds shall be issued to mature in annual serial installments, the last installment to mature not later than thirty (30) years from the date of issue of said group or series. In said resolution, said Board of County Commissioners shall fix the annual serial maturity plan with respect to the bonds to be issued thereunder and said annual serial maturities shall be so fixed as to conform to the general financial plans of the County but need not be in equal par amounts or in consecutive annual installments. Said County shall have and is hereby granted full and complete authority and discretion to fix and determine, in said resolution, the form and tenor of any such bonds, the rate or rates of interest payable thereon, or the method of arriving at the same, the date or dates upon which said bonds shall respectively mature and be payable, the manner of selling said bonds at public sale, and generally all matters incident or necessary to the issuance, sale and delivery thereof. The bonds of each such issue shall be dated, shall bear interest at such rate or rates not exceeding six per centum (6%) per annum, payable semi-annually, shall mature at such time or times as may be determined by said resolution, and said bonds may, by said resolution be made redeemable before maturity, at the option of the County, at such price or prices and under such terms and conditions as may be fixed by said Board of County Commissioners, either in said