- (b) All bonds, certificates or other evidence of indebtedness issued under the provisions of this Act shall have and are hereby declared to have all the qualities of negotiable instruments under the negotiable instruments law of this State, and the bonds of the Commission, and the interest thereon, shall be and remain forever exempt from all State, municipal and local taxation.
- (c) The said bonds shall be guaranteed as to payment of principal and interest by the County Commissioners for Prince George's County, but the Commission may, at its option, waive the guarantee of the County herein authorized.
- Sec. 2. And be it further enacted, That the Washington Suburban Sanitary Commission is authorized and empowered to develop the land, interest in land, sites and facilities heretofore or hereafter acquired and used in the Anacostia River Flood Control and Navigation Project in or near Bladensburg, Prince George's County, Maryland, for a marina and boat basin and for buildings, structures, and piers which may be leased to or used by persons, firms and corporations for a boat repair yard, for boat storage, for fuel and oil storage and sale, for boat, ship or yacht supplies or parts, or for other activities, commercial or recreational in nature, determined by the Commission to be necessary, desirable or compatible with the development of the marina and boat basin for use and enjoyment by the public, without limitation, however, by reason of the specification of certain of such ventures and activities set forth herein. The Commission shall have the power and authority to make contracts and leases and to execute all instruments necessary or convenient, including contracts or leases with respect to the use of facilities of the marina or boat basin, piers, structures or buildings, parking facilities, concessions, or other facilities on such terms and for such purposes as the Commission may deem advisable.
- AND BE IT FURTHER ENACTED, THAT THE WASHINGTON SUBURBAN SANITARY COMMISSION IS AU-THORIZED AND EMPOWERED TO DEVELOP THE LAND, IN-TEREST IN LAND, SITES AND FACILITIES HERETOFORE OR HEREAFTER ACQUIRED AND USED IN THE ANACOSTIA RIVER FLOOD CONTROL AND NAVIGATION PROJECT IN OR NEAR BLADENSBURG, PRINCE GEORGE'S COUNTY, MARYLAND, FOR A MARINA AND BOAT BASIN, AND TO CONSTRUCT ADDITIONAL PIERS AND OTHER WATER-FRONT WORKS AND FACILITIES, INCLUDING A SEAFOOD BUILDING IF THE COMMISSION IN ITS JUDGMENT DETER-MINES THAT SUCH CONSTRUCTION IS NECESSARY TO THE PROPER DEVELOPMENT OF THE MARINA. THE COMMIS-SION SHALL HAVE THE POWER AND AUTHORITY TO MAKE CONTRACTS AND LEASES AND TO EXECUTE ALL INSTRU-MENTS NECESSARY OR CONVENIENT, INCLUDING CONTRACTS OR LEASES WITH RESPECT TO THE USE OF FACILITIES OF THE MARINA OR BOAT BASIN, PIERS, STRUCTURES OR BUILDINGS, PARKING FACILITIES, CON-CESSIONS, OR OTHER FACILITIES ON SUCH TERMS AND FOR SUCH PURPOSES AS THE COMMISSION MAY DEEM ADVISABLE. THE COMMISSION IS ALSO AUTHORIZED TO LEASE LAND AT THE MARINA TO PERSONS, FIRMS OR CORPORATIONS WHO DESIRE TO CONSTRUCT BUILDINGS