

District in an amount not exceeding ~~\$500,000.00~~ \$250,000, the proceeds of the same to be used for the establishment, development and operation of a marina and boat basin in connection with the Anacostia River Basin Flood Control and Navigation Project; authorizing said authority to construct, maintain and operate ~~buildings, piers, and structures, and other ancillary facilities pertinent to or in connection with the marina and boat basin; authorizing said authority to lease or rent the buildings, structures and piers to private persons, firms or corporation for the conduction of business enterprises therein;~~ PIERS AND OTHER WATERFRONT WORKS AND FACILITIES, INCLUDING A SEAFOOD BUILDING, AND AUTHORIZING SAID AUTHORITY TO LEASE OR RENT SAID PIERS AND OTHER FACILITIES TO PRIVATE PERSONS, FIRMS OR CORPORATIONS FOR THE CONDUCTION OF BUSINESS ENTERPRISES THEREIN; AUTHORIZING SAID AUTHORITY TO LEASE LAND AT THE MARINA TO PERSONS, FIRMS, OR CORPORATIONS TO CONSTRUCT AND OPERATE BUILDINGS AND OTHER FACILITIES THEREON, PROVIDED THAT SUCH BUILDINGS AND OTHER FACILITIES SHALL BECOME THE PROPERTY OF THE COMMISSION AFTER TWENTY YEARS; conferring powers and imposing duties upon the said Commission; providing that the bonds of the authority shall be payable from the revenues obtained from such marina and boat basin, and to the extent that such revenues may be inadequate to provide the funds necessary to pay the principal and interest on the bonds in any year, authorizing the County Commissioners of Prince George's County to levy an ad valorem tax in rate an amount sufficient to make up such deficiency; exempting such bonds and interest thereon from taxation; providing that the credit of Prince George's County may be pledged by the issuance of the bonds herein authorized; and authorizing the acceptance of appropriations by the municipal, State or Federal government.

SECTION 1. *Be it enacted by the General Assembly of Maryland,*

(a) That the Washington Suburban Sanitary Commission be and it is hereby authorized to issue at one time or from time to time bonds, certificates, or other evidence of indebtedness, of the Washington Suburban Sanitary District in an aggregate principal amount not exceeding ~~Five Hundred Thousand Dollars (\$500,000)~~ TWO HUNDRED FIFTY THOUSAND DOLLARS (\$250,000) for the purpose of paying all or any part of the cost or purchase price of any one or more of the projects provided for in this Act. The bonds, certificates or other evidence of indebtedness of each issue shall be dated, shall bear interest at such rate or rates not exceeding five per centum (5%) per annum, payable semi-annually, and shall mature at such time or times not exceeding twenty-five years from their date or dates, as may be determined by the said Commission. The bonds of each issue may be made redeemable before maturity at the option of the Commission at such price or prices and under terms and conditions as may be fixed by the Commission prior to the issuance of the bonds. Such bonds may be issued in coupon or in registered form, or both, as the Commission may determine, and provision may be made for the registration of any coupon bonds as to principal alone.