

*additional fee per agent required by this sub-title, provided, however, that a licensee having more than one place of business shall not be required to file more than one bond or deposit securities in lieu of more than one such bond.*

*(c) When a licensee shall wish to change his place of business other than that originally set forth in his license, he shall give written notice thereof to the Commissioner, and if the change is approved, the Commissioner shall amend the location on the original license accordingly.*

*217. (Renewal.) Every licensee shall on or before the first day of December pay to the Commissioner the sum of \$100.00 as an annual license fee for the next succeeding calendar year, and shall at the same time file with the office of the Commissioner the annual bond, or deposit securities in lieu of such bond, in the amount and of the same nature and character as heretofore required at the time of the issuance of the initial license. Said licensee shall also pay on or before the first day of December of each year an additional fee of \$5.00 for every agent certified by him to the Commissioner as representing the applicant in carrying on the business provided in the applicant's license, provided, however, that no licensee shall be required to pay in any one year for a license hereunder an aggregate amount of more than \$500.00 for its designated place of business, together with the additional fees for said licensee's AGENTS or sub-agents.*

*218. (Revocation; Surrender; Notice.) (a) The Commissioner may upon 20 days' notice to the licensee by mail directed to the licensee at the address set forth in the license, stating the contemplated action and in general the grounds therefor, and upon reasonable opportunity to the licensee to be heard prior to such action, revoke any license issued hereunder.*

*(b) A licensee may surrender any license by delivering to the Commissioner written notice that said licensee desires to surrender such license, but such surrender shall not affect under any circumstances such licensee's civil or criminal liability for acts committed prior to such surrender, or affect said licensee's bond, or entitle such licensee to a return of any part of the annual license fee or agent's fee.*

*219. (Annual Report; Investigation.) (a) Every licensee shall annually on or before the first day of February file a report with the Commissioner giving such relevant information as the Commissioner may reasonably require concerning the business of the licensee for which said licensee has been licensed herein for the preceding calendar year. Such report shall be made under oath and shall be in the form prescribed by the office of the Commissioner.*

*(b) For the purpose of discovering violations of this sub-title or of securing information lawfully required hereunder, the Commissioner or his duly authorized representative may at any time investigate the business and examine the books, accounts, papers and records used therein, of (1) any licensee, (2) any other person engaged in the business described in this sub-title or participating in such business as principal, agent, sub-agent or otherwise, and (3) any person whom the Commissioner has reasonable cause to believe is violating any provision of this sub-title, whether or not such person*