

*able for benefits in the Maryland Unemployment Insurance Fund is a sum which equals or exceeds 3% but is less than 4% of the total payrolls paid by all employers during the first four of the last five completed calendar quarters, which payrolls were subject to contributions and reported to the Executive Director, all contribution rates shall be increased by 1.2 except that those contribution rates which are already set at 0.2 shall be increased by 1.0 and those contribution rates which are established at a higher rate than 1.5 shall be increased to 2.7, and those rates which are established at 2.7 shall not be further increased.*

*(G) For any calendar quarter, when, as of the beginning of the first day of the preceding calendar quarter, the total amount available for benefits in the Maryland Unemployment Insurance Fund is a sum which is less than 3% of the total payrolls paid by all employers during the first four of the last five completed calendar quarters, which payrolls were subject to contributions and reported to the Executive Director, all employers shall pay contributions at the standard rate of 2.7.*

Provided, for the purpose of making any computation under this subsection, any amount which has been credited to Maryland's account under §903 of the Social Security Act, as amended, and which has been appropriated for expenses of administration, whether or not withdrawn from said funds, shall be excluded from the total amount available for benefits in the Unemployment Insurance Fund.

(5) If an employer subject to this Article shall transfer his entire business, or a department, section, division or any other substantial portion of the business, which is readily definable, by sale or otherwise, to another employing unit, the Executive Director shall combine the experience-rating records of the two employing units, and shall for purposes of rate determination transfer to the successor employer the pay-roll record and the benefit charges of the predecessor. Provided, that the pay-roll record and benefit charges of the predecessor shall be charged to the new employing unit in the same proportion as the pay-roll record of the unit being transferred has to the total business of the predecessor.

The successor employer shall be liable for the contributions for such business from the date the transfer occurred.

If the successor is an employer at the time of the transfer, and has been assigned a contribution rate pursuant to the provisions of this sub-section, he shall continue to pay contributions at such previously assigned rate from the date the transfer occurred through the next June 30.

If the successor is not an employer at the time of the transfer, and acquires the business of one employer or the businesses of two or more employers with the same rate he shall pay contributions at the rate assigned to the predecessor employer or employers from the date the transfer occurred through the next June 30.

If the successor is not an employer at the time of the transfer, and simultaneously acquires the businesses of two or more employers with different rates of contribution, his rate from the date the transfer occurred through the next June 30 shall be a recomputed