any of such amounts, which estimates are to be submitted to the State Department of Public Improvements for verification prior to submission for bid. Such bonds shall be designated "Public School Bonds of Caroline County of 1957-1960" and shall be of such denomination or denominations and of such type or form, of such periods of maturity, not exceeding twenty-five (25) years, and their average net interest rate not in excess of four per centum (4%) per annum for the entire issue, all as the County Commissioners of Caroline County may deem advisable, and the proceeds of such sale or sales shall be spent in accordance with the provisions hereof.

- 6. That out of the actual cash proceeds from the sale of any of said bonds shall be paid first the cost of printing and other outlays and expenses and charges connected with the issue of the same, and the entire balance of said actual cash proceeds, together with any interest that may be received on the same, shall be retained by the County Treasurer of Caroline County until needed for the purpose of building new school-houses, the construction of additions to existing school-houses, or altering or repairing the same, and for equipping such new or existing school-houses, the construction of access roads to said schools, or for architect's and other professional fees in connection with said buildings, alterations, repairs and equipment, as in this Act hereinbefore specified.
- SEC. 2. And be it further enacted, That this Act shall be prospective in operation and none of the provisions hereof shall, in any manner, change the terms of or affect the validity of any bonds issued under this Act prior to the effective date hereof.
- SEC. 3. And be it further enacted, That this Act is hereby declared to be an emergency measure and necessary for the immediate preservation of the public health and safety and having been passed by a yea and nay vote, supported by three-fifths of all the members elected to each of the two Houses of the General Assembly of Maryland, the same shall take effect from the date of its passage.

Approved February 16, 1959.

CHAPTER 65

(House Bill 20)

AN ACT to repeal and re-enact, with amendments, Section 8 (c) of Article 95A of the Annotated Code of Maryland (1957 Edition AND 1958 SUPPLEMENT), title "Unemployment Insurance Law", sub-title "Experience Rating", relating to the contribution rates payable by employers under the unemployment insurance law under certain conditions and to add a new section, to be known as Section 8 (c-a), to said Article, under the sub-title "Additional"

EXPLANATION: Italics indicate new matter added to existing law.

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

Strike out indicates matter stricken out of bill.