

and levies so adopted shall be signed by a majority of the County Commissioners, certified by their clerk, and at least three copies kept on record at the office of the County Commissioners, open to public inspection during regular business hours throughout the fiscal year in which it covers, and said County Commissioners shall not incur any obligation on the faith and credit of St. Mary's County other than those items provided in the budget.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1959.

Approved April 28, 1959.

CHAPTER 561

(Senate Bill 513)

AN ACT to repeal and re-enact, with amendments, Section 277 (m) of Article 81 of the Annotated Code of Maryland (1957 Edition), title "Revenue and Taxes", sub-title "Recordation Tax", relating generally to the rate of the recordation tax in St. Mary's County.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 277 (m) of Article 81 of the Annotated Code of Maryland (1957 Edition), title "Revenue and Taxes", sub-title "Recordation Tax", be and the same is hereby repealed and re-enacted, with amendments, to read as follows:

277.

(m). The rate of tax applicable to instruments recorded with the clerk of the Circuit Court for Montgomery County *and St. Mary's County* shall be as follows:

In the case of instruments conveying title to property, the tax shall be at the rate of \$1.10 for each \$500 or fractional part thereof of the actual consideration paid or to be paid; in the case of instruments securing a debt, the tax shall be at the rate of \$1.10 for each \$500 of the principal amount of the debt secured.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1959.

Approved April 28, 1959.

CHAPTER 562

(Senate Bill 516)

AN ACT to add new Section 9 (46) to Article 81 of the Annotated Code of Maryland (1957 Edition and 1958 Supplement), title "Revenue and Taxes", sub-title "What Shall Be Taxed and Where",

EXPLANATION: *Italics indicate new matter added to existing law.*
 [Brackets] indicate matter stricken from existing law.
 CAPITALS indicate amendments to bill.
~~Strike out~~ indicates matter stricken out of bill.