

544.

(b) The Authority is hereby granted and shall have and may exercise all powers necessary or convenient for the carrying out of the aforesaid purposes, including, but without limiting the generality of the foregoing, the following rights and powers:

- (1) To have perpetual existence as a Corporation;
- (2) To sue and be sued, implead and be impleaded, complain and defend in all courts;
- (3) To adopt, use and alter at will a corporate seal;
- (4) To acquire, purchase, hold and use any property, real, personal or mixed, tangible or intangible, or any interest necessary or desirable for carrying out the purposes of the Authority, and (without limitation of the foregoing) to lease as lessee any property, real, personal or mixed, or any interest therein, for a term not exceeding ninety-nine (99) years at a nominal rental or such annual rental as may be determined; to lease as lessor to the State or the County, or to any political subdivision thereof, or to any person any project at any time constructed by the Authority, whether wholly or partially completed, and any property, real, personal or mixed, tangible or intangible, or any interest therein, at any time acquired by the Authority, whether wholly or partially completed; and to sell, transfer and convey to the County any project at any time constructed by the Authority, and any property, real, personal or mixed, tangible or intangible, or any interest therein, at any time acquired by the Authority;
- (5) To acquire by purchase, lease, or otherwise and to construct, improve, equip, furnish, maintain, repair, and operate projects;
- (6) To appoint officers, attorneys, accountants, agents, employees and servants; to prescribe their duties and fix their compensation;
- (7) To make by-laws for the management and regulation of its affairs;
- (8) To fix, charge and collect tolls, rates, rentals and other charges for the use of the facilities of, or for the services rendered by, the Authority or projects thereof, at reasonable rates, to be determined by it, for the purpose of providing for the payment of the expenses of the Authority, the construction, improvement, repair, equipping, furnishing, maintenance and operation of its facilities and projects, the payment of the principal of and interest on its bonds and obligations, and to fulfill the terms and provisions of any agreements made with the purchasers or holders of any such bonds and obligations.
- (9) To borrow money and issue negotiable revenue bonds, certificates or other evidence of indebtedness or obligations and to secure the payment of such bonds, or any part thereof, by pledge or indenture of trust of all or any part of its revenues, rentals, [and] receipts, *and funds available from any source whatsoever*, all as may be provided in the resolution authorizing the issuance of such bonds, which resolution shall be taken as a part of the contract with the holders of such bonds, and to make such agreements with the purchasers or holders of such bonds or with others in connection with