

adult [beneficial] membership [, whichever is lower,] *but not greater than 21 years of age* at time of application therefor, upon the application of some adult person, as its laws or rules may provide, which benefits shall be in accordance with the provisions of Section 275 (a) (1), (2), (3), (4), (5), (6), (7) and (8) of this article. Any association may, at its option, organize and operate branches for such children. Membership and initiation in local lodges shall not be required of such children, nor shall they have a voice in the management of the association. Children insured under certificates issued pursuant to this section shall be transferred to, and become members of, the adult branch of the association upon attaining the minimum age for adult beneficial membership under the laws of the association, *provided they can meet the eligibility requirements of said association; otherwise the transfer shall be only effective as far as their insurance accounts are concerned. Upon any such transfer made pursuant hereto, the mortuary reserve funds accruing against each such certificate and an equitable share of any surplus funds pertaining thereto shall likewise be transferred to the adult mortuary fund.*

The contributions to be made for death benefits under all juvenile certificates issued after December 31, 1955, shall be based upon the Standard Industrial Table or the American Experience Tables of Mortality with Craig's or Buttolph's Extension thereof, or upon the American Men Ultimate Table of Mortality with Bowerman's Extension thereof, with an interest assumption of not more than 3½% per annum, or on any other standard now or hereafter authorized for use by domestic life insurers.

Every association issuing such juvenile certificates shall maintain on all such certificates not less than the reserve required by the standard of mortality and interest adopted by the association for computing contributions.

Every association shall have the power to provide for the designation and changing of designation of beneficiaries in the certificates providing for such benefits and to provide in all other respects for the regulation, government and control of such certificates and all rights, obligations and liabilities incident thereto and connected therewith.

SEC. 2. *And be it further enacted,* That this Act shall take effect June 1, 1959.

Approved April 3, 1959.

CHAPTER 323

(House Bill 263)

AN ACT to repeal and re-enact, with amendments, sub-section (b-1) of Section 13 of Article 88A of the Annotated Code of Maryland

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.