

the interest on said bonds as it becomes due and to pay the principal thereof as the bonds mature, and said tax shall be determined, levied, collected and paid over in the manner following, that is to say, at least sixty (60) days before the tax levying period of each year, the County Commissioners shall certify to the Commission the whole valuation of the assessable property within each [sanitary] district. The Commission shall then determine in the manner above prescribed the amount which it deems necessary to be raised during the ensuing year for the payment of interest and principal of all serial bonds maturing in said year, and after deducting all amounts in hand or in contemplation applicable to payments of interest and principal on said bonds as hereinbefore and hereinafter in the sub-title provided; it shall determine the number of cents per One Hundred Dollars (\$100.00) necessary to raise the said amount for each such [sanitary] district and shall certify the same to the Board of County Commissioners. The said County Commissioners in their next annual levy shall levy said tax on all land and improvements and all other property assessed for county tax purposes within the respective [sanitary] district, which tax shall be levied and collected and have the same priority rights, bear the same interest and penalties and in every respect be treated the same as county taxes. The tax so levied for the ensuing year shall be collected by the tax collecting authorities and placed in the joint Sinking Fund of the County Commissioners and the Commission as provided in Section 421 hereof. From the money so received, together with the amount in hand to the credit of said bond fund, the County Commissioners and the Commission shall first pay all interest and principal on said bonds as it becomes due, and the residue of said money in said account shall be retained in said account for further payments of principal and interest on said bonds. The Commission is authorized to pay the interest on any bonds it may issue out of the proceeds of the sale of said bonds, but not more than one year's interest may be so expended.

(b) In order that the prompt payment of interest and the proper provision for the payment of the principal of said bonds shall be assured, the prompt and proper performance of the respective acts and duties heretofore defined is specifically required, and any failure upon the part of any person, persons, body corporate or agent to perform the necessary acts and duties hereafter set forth, to pay over the said funds as required, or to use said funds or any part thereof for any other purpose than for the payment of the principal and interest on said bonds, is hereby declared a misdemeanor and punishable as other misdemeanors are punishable by Section [445] 446 of this sub-title. Likewise whenever any part of any [sewerage or water plant] *existing facilities provided by the Commission to provide authorized urban service or services* shall need to be enlarged, rebuilt or re-equipped whether due to increased use, obsolescence, exhaustion or otherwise, and no new assessable front foot benefits arise therefrom or such as may arise do not fairly represent all the benefits of such new re-equipment or enlargement since it serves in whole or in part territories already assessed on a front foot basis for the service to which such new re-equipment or enlargement is an improvement, then if the depreciation and other reserves applicable to this plant improvement plus any newly assessable front foot benefits (if any) are not sufficient to construct or finance such re-equipment or enlargement, the Commission may certify to the Board of County Commissioners the deficiency, the assessable value