

is issued because of his membership, in good standing, of one of the actuarial organizations specified in sub-section 4, a fee of One Hundred Dollars, provided, however, that if such applicant is a non-resident licensed as an insurance adviser in the State of his residence the fee for such license and renewals thereof shall be the same as the fees payable in the applicant's State of residence but not to exceed One Hundred Dollars, but such licensed adviser shall not advise as to life, accident and health insurance.

SEC. 2. *And be it further enacted, That this Act shall take effect June 1, 1959.*

Approved March 11, 1959.

CHAPTER 159

(Senate Bill 181)

AN ACT to repeal and re-enact, with amendments, Sections 141(b) and 141(c) of Article 83 of the Annotated Code of Maryland (1957 Edition), title "Sales and Notices", sub-title "Retail Installment Sales", to allow sending notice to repossess by certified mail as well as registered mail, under the Retail Installment Sales law.

SECTION 1. *Be it enacted by the General Assembly of Maryland, That Sections 141(b) and 141(c) of Article 83 of the Annotated Code of Maryland (1957 Edition), title "Sales and Notices", sub-title "Retail Installment Sales", be and they are hereby repealed and re-enacted, with amendments, to read as follows:*

141.

(b) Notice of intention to repossess.—In his discretion, the holder, at least ten days before he repossesses the goods, may first serve written notice on the buyer of intention to repossess. The notice shall state the default and the period, if any, at the end of which the goods will be repossessed, and shall briefly state the buyer's rights in case the goods are repossessed. Such notice may be delivered to the buyer personally or be sent by registered or *certified* mail to his last known address.

(c) Notice after repossession.—Within five days after any goods are repossessed, the holder shall deliver to the buyer personally, or send to him by registered or *certified* mail to his last known address, a written notice stating briefly (1) the buyer's right to redeem and the amount payable therefor; (2) the buyer's rights as to a resale and his liability for a deficiency; and (3) the exact address where the goods are stored and the exact address where any payment is to be made or notice delivered.

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.