

such amendments shall require approval by the affirmative vote of two-thirds of the votes to which the stockholders shall be entitled and two-thirds of the votes to which the members shall be entitled; provided, that no amendment of this charter which is inconsistent with the general purposes expressed herein or which authorizes any additional class of capital stock to be issued shall be made without amendment of this sub-title; and provided, further, that no amendment of the charter which increases the obligation of a member to make loans to the corporation, or makes any changes in the principal amount, interest, rate, maturity date, or in the security or credit position of any outstanding loan of a member to the corporation, or affects a member's right to withdraw from membership as provided in Section 419, or affects a member's voting rights as provided herein, shall be made without the consent of each member affected by such amendment. If and whenever any provision of this sub-title shall have been amended, deleted, or added by an act of legislature enacted into law subsequent to June 1, 1959, such act (herein referred to as "legislative amendment") shall be submitted to a meeting of the stockholders and the members of the corporation for their approval OR DISAPPROVAL IN THE SAME MANNER AS THOUGH IT WERE AN AMENDMENT PROPOSED WITHOUT a legislative act. Within thirty days after any meeting at which a legislative amendment has been voted on, a certificate signed and sworn to by the clerk or other recording officer of the corporation setting forth the action taken at such meeting with respect to such amendment, shall be filed in the office of the Secretary of State.

419. Membership

(a) The members of such corporation shall consist of any financial institutions as may make application for membership to the Board of Directors, on such form and in such manner as said Board of Directors may require; and membership shall become effective upon acceptance of such application by said Board of Directors.

(b) Membership in the corporation shall be for the duration of the corporation provided that:

1. Upon written notice given to the corporation one year in advance, a member may withdraw from membership in the corporation at the expiration date of such notice, or;

2. If there shall be a legislative amendment of this charter which shall not have been approved by the members and stockholders as provided for in Section 418 within sixty days after the effective date of such amendment, any member voting against the approval of such amendment may withdraw from membership forthwith upon giving written notice to the corporation not later than ninety days from the effective date of such amendment.

A member shall not be obligated to make any loans to the corporation pursuant to calls made subsequent to the withdrawal of said member.

(c) For the purposes of this sub-title, the term "financial institution" shall mean any banking corporation or institution, trust, company, savings bank, cooperative bank, savings and loan association or building corporation, partnerships, foundation, insurance