

sub-title "Taxes and County Treasurer", to follow immediately after Section 467 (f) thereof, and to read as follows:

467.

(g) The budget shall show the surplus or deficit at the beginning of the fiscal year and shall show an estimate of surplus or deficit for the end of the current year. Any unappropriated surplus shall be listed as working capital.

SEC. 2. *And be it further enacted, That this Act shall take effect June 1, 1959.*

Approved March 3, 1959.

CHAPTER 122

(Senate Bill 168)

AN ACT to add Section 163A to Article 25 of the Annotated Code of Maryland (1957 Edition), title "County Commissioners", sub-title "Erosion", to follow immediately after Section 163 thereof, authorizing the Board of County Commissioners or County Council of any County to pay a portion of the cost of any erosion control project within the County by the issue of bonds, notes or other certificates of indebtedness, and the securing of the remainder of the funds from either the State or Federal Governments and relating generally to erosion control projects and to their financing.

SECTION 1. *Be it enacted by the General Assembly of Maryland, That Section 163A be and it is hereby added to Article 25 of the Annotated Code of Maryland (1957 Edition), title "County Commissioners", sub-title "Erosion", to follow immediately after Section 163 thereof, and to read as follows:*

163A. In addition to and not in substitution for the other provisions contained in this sub-title, the Board of County Commissioners or County Council of any county is authorized and empowered in its discretion to pay not more than twenty-five per centum (25%) of the cost of any erosion control project within the county by the issue of bonds, notes or other certificates of indebtedness. In such event, the Board of County Commissioners or County Council is authorized and empowered to accept from the State of Maryland or from the Federal Government, or from any office, department, commission, bureau or agency of either, any portion or all of the remaining seventy-five per centum (75%) of the total cost of the project. Any bonds, notes or other certificates of indebtedness issued under the provisions of this section shall be issued as generally provided in this sub-title, except they shall not be district obligations and payments of principal and interest shall be met by a county-wide tax. Also, the Board of County Commissioners or County Council shall not be

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.