

BE ISSUED BY THIS ACT ARE OR WILL BE OUTSTANDING, THE COUNTY SHALL LEVY OR CAUSE TO BE LEVIED THE SPECIAL AD VALOREM TAXES AUTHORIZED BY THIS SECTION OF THIS ACT IN AN AMOUNT OR AMOUNTS SUFFICIENT TO PROVIDE FOR THE PAYMENT WHEN DUE OF THE INTEREST AND PRINCIPAL OF ALL SUCH BONDS BECOMING DUE IN SUCH FISCAL YEAR, AND IF THE AMOUNT OF ESTIMATED RECEIPTS FROM SUCH SPECIAL TAXES, TOGETHER WITH OTHER REVENUES AVAILABLE FOR THE PAYMENT OF SUCH INTEREST AND PRINCIPAL, SHALL BE INSUFFICIENT TO PAY SUCH INTEREST AND PRINCIPAL THE COUNTY SHALL LEVY OR CAUSE TO BE LEVIED AD VALOREM TAXES ON THE ASSESSABLE PROPERTY WITHIN THE CORPORATE LIMITS OF THE COUNTY IN RATE AND AMOUNT SUFFICIENT TO PROVIDE FOR SUCH PAYMENTS. IN THE EVENT THAT THE PROCEEDS FROM SUCH SPECIAL AD VALOREM TAXES AND FROM THE GENERAL AD VALOREM TAXES UPON ALL THE ASSESSABLE PROPERTY WITHIN THE COUNTY LEVIED IN ANY FISCAL YEAR, TOGETHER WITH OTHER REVENUES AVAILABLE FOR THE PAYMENT OF THE INTEREST AND PRINCIPAL OF SUCH BONDS, SHALL PROVE INADEQUATE FOR SUCH PURPOSE, ADDITIONAL TAXES SHALL BE LEVIED IN THE SUCCEEDING FISCAL YEAR TO MAKE UP ANY SUCH DEFICIENCY.

SEC. 5 6. *And be it further enacted,* That the County is hereby further authorized and empowered, at any time and from time to time, to issue its bonds in the manner hereinabove described for the purpose of refunding, upon purchase or redemption, any bonds issued for the projects described in Section 1 hereof. The validity of any such refunding bonds shall in no way be dependent upon or related to the validity or invalidity of the obligations so refunded. The powers herein granted with respect to the issuance of bonds and also the limitations herein on such powers, shall be applicable to the issuance of refunding bonds. Said refunding bonds may be issued by the County for the purpose of providing it with funds to purchase in the open market any of its outstanding bonds issued hereunder, prior to the maturity thereof, or for the purpose of providing it with funds for the redemption prior to maturity of any outstanding bonds issued hereunder which are, by their terms, redeemable. The resolution authorizing the issue of any such refunding bonds shall describe the issue or issues of bonds of the County so to be refunded and no issue of such refunding bonds shall exceed in par amount the par amount of such bonds so described in said resolution. No such refunding bonds shall actually be delivered to the purchaser or purchasers thereof more than six (6) months in advance of redemption date or dates of bonds to be redeemed and refunded and the proceeds of the sale of any such refunding bonds shall be segregated and set apart by the County as a separate trust fund to be used solely for the purpose of paying the purchase or redemption prices of the bonds to be refunded.

SEC. 6 7. *And be it further enacted,* That, in the issuance of any of the bonds authorized hereby, the County may, prior to the preparation of definitive bonds or obligations, issue interim certificates or temporary bonds, with or without coupons, exchangeable for