

described in Section 1 hereof, any funds received by it from the State of Maryland, the United States of America, any agency or instrumentality thereof, or from any other source, if such funds are granted for the purpose of assisting the County in obtaining any such project described in Section 1 hereof, and to the extent of any such funds received or receivable in any fiscal year the taxes hereby required to be levied may be reduced proportionately.

SEC. 5. AND BE IT FURTHER ENACTED, THAT THERE ARE HEREBY CREATED AND ESTABLISHED IN AND FOR ANNE ARUNDEL COUNTY EIGHT SPECIAL TAXING DISTRICTS WHICH SHALL BE KNOWN AS ANNE ARUNDEL COUNTY ROAD TAXING DISTRICTS. EACH ANNE ARUNDEL COUNTY ROAD TAXING DISTRICT AS CREATED BY THIS ACT SHALL CORRESPOND TO THE EIGHT ELECTION DISTRICTS AS HERETOFORE ESTABLISHED FOR ANNE ARUNDEL COUNTY. BEFORE ANY OF THE ANNE ARUNDEL COUNTY ROAD BONDS AUTHORIZED TO BE SOLD BY THIS ACT ARE ISSUED, THE BOARD OF COUNTY COMMISSIONERS OF ANNE ARUNDEL COUNTY SHALL ADOPT A RESOLUTION, WHICH, IN ADDITION TO THE OTHER MATTERS REQUIRED TO BE CONTAINED THEREIN BY THIS ACT, SHALL SPECIFY THE AMOUNT OF THE PROCEEDS TO BE RECEIVED FROM THE SAID BOND SALE WHICH WILL BE SPENT IN EACH OF THE ANNE ARUNDEL COUNTY ROAD TAXING DISTRICTS TOGETHER WITH A GENERAL DESCRIPTION OF THE PROJECTS UPON WHICH SUCH MONEY WILL BE SPENT. THE COUNTY COMMISSIONERS OF ANNE ARUNDEL COUNTY ARE HEREBY AUTHORIZED AND EMPOWERED TO LEVY ANNUALLY AGAINST ALL THE PROPERTY TAXED FOR COUNTY TAX PURPOSES WITHIN EACH OF THE AFORESAID TAXING DISTRICTS AD VALOREM TAXES SUFFICIENT IN RATE AND AMOUNT TO PROVIDE FOR THE PAYMENT OF THE INTEREST ON AND PRINCIPAL OF ALL ANNE ARUNDEL COUNTY ROAD BONDS SOLD FOR THE PURPOSE OF PROVIDING FUNDS FOR THE CONSTRUCTION OF ROADS WITHIN SAID DISTRICT AS PROVIDED HEREIN. ALL OF THE ANNE ARUNDEL COUNTY ROAD BONDS AUTHORIZED TO BE ISSUED UNDER THE TERMS OF THIS ACT SHALL BE ISSUED UPON THE FULL FAITH AND CREDIT OF THE COUNTY WHICH IS HEREBY PLEDGED TO THE PUNCTUAL PAYMENT OF THE PRINCIPAL AND THE INTEREST THEREON, BUT SUCH BONDS SHALL BE PAID PRIMARILY FROM THE SPECIAL TAXES AUTHORIZED TO BE LEVIED IN EACH OF THE ANNE ARUNDEL COUNTY ROAD TAXING DISTRICTS AS PROVIDED FOR HEREIN, PROVIDED, HOWEVER, IF SUCH TAXES ARE INSUFFICIENT FOR SUCH PURPOSES, SUCH BONDS SHALL BE PAYABLE FROM UNLIMITED AD VALOREM TAXES LEVIED UPON ALL THE ASSESSABLE PROPERTY WITHIN THE COUNTY WITHOUT LIMITATION AS TO RATE OR AMOUNT AND THE RESOLUTION OR RESOLUTIONS OF THE BOARD OF COUNTY COMMISSIONERS OF ANNE ARUNDEL COUNTY AUTHORIZING THE ISSUANCE OF SUCH BONDS SHALL SO PROVIDE. IN EACH AND EVERY FISCAL YEAR THAT ANY OF THE ANNE ARUNDEL COUNTY ROAD BONDS AUTHORIZED TO