

### 55. Net Unexpended Balances.

(a) *When computed.*—At least thirty (30) days prior to the ends of the fiscal years of Montgomery and Prince George's counties, respectively, the Commission shall certify and submit to the appropriate fiscal officers of said counties the Net Unexpended Balances in the hands of the Commission from monies received by the Commission from the Park Taxes theretofore levied by said counties respectively, as provided elsewhere in this sub-title.

(b) *How computed.*—The Net Unexpended Balance for each County shall be computed as in this sub-section provided. The Commission shall deduct from its actual unexpended cash receipts from said park tax an amount equal to debt service for the next succeeding fiscal year on bonds issued by it and outstanding with respect to property acquired by it in such County, plus an amount equal to the Commission's fixed obligations under contracts the first six months of said County's fiscal year, plus the sum of \$200,000.00 with respect to Montgomery County and \$150,000.00 with respect to Prince George's County. The difference between said two totals shall be the Net Unexpended Balance of the Commission which the county may credit, as hereinafter provided, against the amounts payable by that county to the Commission in the next succeeding fiscal year, pursuant to provisions elsewhere in this sub-title.

(c) *Levy of taxes by Counties.*—When the county receives the certification from the Commission of its Net Unexpended Balance with respect to that county, as above defined, the county if it so elects may deduct the Net Unexpended Balance from its estimate of the amount of money which will be raised in the next succeeding fiscal year by the levy of the tax provided for elsewhere in this sub-title and in such fiscal year may levy said tax at a rate which the county estimates will produce an amount equal to the difference so arrived at, which said amount shall then be the amount which the county is obligated to pay the Commission in such fiscal year pursuant to provisions elsewhere in this sub-title. In no event shall the said tax rate be thereby reduced to a rate insufficient to produce the amount of money necessary to pay debt service on bonds issued by the Commission and guaranteed by the County.

## REGIONAL DISTRICT

### 56. Regional District Continued.

The area in Montgomery and Prince George's counties, Maryland, within the boundaries specified hereinbelow in this sub-title is continued under a corporate agency for the purposes set forth in this sub-title and elsewhere in this Article. It is the same corporate agency as was created by Chapter 714 of the Acts of the General Assembly of Maryland of 1939 and continued by Chapter 992 of the Acts of the General Assembly of Maryland of 1943. It shall be known as the Maryland-Washington Regional District, and hereafter in this sub-title it may be referred to as the "Regional District" or as "District".

### 57. Boundaries.

(a) *Montgomery County.*—The entire area of Montgomery Coun-