

(d) *Bonds not to be impaired.*—Nothing in this section contained or in any amendment thereof, shall be construed to impair the validity of said bonds above described or the obligation of the Commission and the County to pay the principal and interest thereof when due. The Commission is directed to certify annually to the County the amount of money necessary to pay the principal and interest and also to apply to such payment all funds in its hands received from the County for this purpose.

(e) *Redemption prior to maturity.*—In addition, the Commission is empowered to solicit from the holders of said bonds, tenders for the redemption thereof prior to maturity, either at, above, or below the par value thereof plus accrued interest, and to purchase said bonds from the funds so accumulated at the prices offered. No such price shall exceed the par value of said bonds plus a premium of five per centum (5%) of par value. In order to obtain any such tenders, the Commission may employ any broker, banker, or other person or persons, qualified to obtain the same and may, by public notice or otherwise, prescribe the terms and conditions under which it will receive the tenders.

53. Levy of Taxes in Montgomery County for Payment of Bonds.

Immediately upon the sale of any bonds or notes issued under the sections hereinabove in this sub-title on account of lands acquired in Montgomery County the Commission is directed to certify to Montgomery County the amount of bonds or notes so issued and the rate of interest and maturities. So long as any of said bonds or notes shall be outstanding and unpaid, the County is authorized and directed to levy against all property within that portion of the Metropolitan District within Montgomery County assessed for the purposes of county taxation, an annual tax in a sum sufficient to pay the interest on said bonds or notes and to pay the principal of the said bonds or notes upon maturity. The tax shall be levied and collected, and have the same priority rights, bear the same interest and penalties, and in every respect be treated as county taxes. As hereinabove provided, the proceeds of the collection of said tax shall be the primary source of revenue for the payment of the principal and interest maturities of said bonds or notes. The tax so levied shall be collected by Montgomery County, and every sixty (60) days it shall remit to the Commission the whole amount of the tax so collected to date.

54. Authority of Counties to Grant Monies to the Commission.

Montgomery and Prince George's Counties are authorized from time to time to grant monies to the Commission, upon the request of the Commission, for any of the purposes of this sub-title. A grant of monies under this Section shall be expended within the county making the grant. Any such grant is not to exceed annually in Prince George's County an amount equal to one-half of the County's share of the State Income Tax. Any such grant by Montgomery County is not to exceed annually an amount equal to one-half of that County's share of the State Income Tax plus one-half the profits of the County Dispensary as turned over to the County Treasurer.