- The tax shall be levied notwith-(\$100.00) of assessed valuation. standing the fact that no interest may be due on any said bonds or notes and/or nothwithstanding the fact that no bonds or notes whatever have been issued under this sub-title. Every sixty (60) days the tax so levied and collected to date by the County shall be remitted to the Commission. The remaining proceeds of the said seven cent (7¢) tax, AFTER PROVIDING FOR DEBT SERVICE ON BONDS ISSUED, PURSUANT TO SECTIONS 44, 45 AND 48 OF THIS SUB-TITLE may be used by the Commission within its discretion for the debt service above referred to and/or for the purpose of policing the several parks or other areas under its jurisdiction and/or for the purpose of acquisition, development, beautification, or maintenance of such parks and/or other areas and/or the establishment therein of such playground and recreational facilities as the Commission may determine.
- (b) Authorized in Prince George's County.—The County Commissioners of Prince George's County is authorized to levy, collect, and pay over to the Commission any or all of the taxes authorized in sub-section (a) in like manner and upon the same basis as set forth in sub-section (a), in which event all of the provisions of subsection (a) shall apply equally to both counties.
- (c) Required in Prince George's County.—Of the seven cent (7c) tax which the County Commissioners of Prince George's County is authorized to levy in this sub-title, the said County Commissioners is required and directed to levy, in each fiscal year beginning after January 1, 1948, at least five cents (5c) on each one hundred dollars (\$100.00) of assessed value of all property subject to assessment and taxation by the County Commissioners within that portion of the Metropolitan District lying within Prince George's County. The tax shall be levied and paid over to the Commission in the manner prescribed elsewhere in this sub-title. The proceeds of the collection of said tax shall be applied primarily to the payment of the principal and interest of any bonds or notes heretofore or hereafter issued by the Commission for the acquisition of park lands in that portion of the Metropolitan District lying within Prince George's County pursuant to the authority of this sub-title and within the limitations on indebtedness prescribed in this sub-title. the proceeds of the tax shall also be paid to the Commission notwithstanding the fact that no principal or interest payments may be due with respect to any such bonds or notes and notwithstanding the fact that no such bonds or notes may be issued or outstanding in any one fiscal year. It is the intent of this sub-section to provide the Commission with funds to finance the acquisition of park lands within that portion of the Metropolitan District lying within Prince George's County, either from current revenues or by the issue of bonds or notes, and furthermore, to provide the Commission with funds necessary for the maintenance, operation, and development of park land so acquired.
- (d) Three cent tax authorized in Montgomery and Prince George's Counties.—The County Council of Montgomery County and the County Commissioners of Prince George's County are authorized in their discretion to levy an ad valorem tax not exceeding three cents (34) FIVE CENTS (5¢) annually, in addition to all other taxes now