

Commissioners or the County Council, as the case may be, within twenty (20) days after the bonds are presented by the Commission to them for endorsement.

(e) *Liability under guarantee.*—In the event of any liability under the above guarantee, the liability for each county shall be in such proportion as the assessable basis for that part of such county within the Metropolitan District bears to the assessable basis of the whole of said District.

(f) *Guarantee by Montgomery County only.*—In the event that the said seven cent (7¢) tax is levied and collected PROCEEDS OF ANY SERIES OF SAID BONDS ARE TO BE EXPENDED only through that portion of the District that is in Montgomery County, the said bonds shall be guaranteed as to the payment of principal and interest by the County Council of Montgomery County. The guarantee shall be endorsed on each of said bonds in the following language: "The payment of interest when due and of the principal on maturity is guaranteed by Montgomery County, Maryland". Such endorsement shall be signed on each of said bonds by the executive head of the County Council of Montgomery County within twenty (20) days after the bonds are presented by the Commission to the Council for endorsement.

(g) *Guarantee by Prince George's County Only.*—If the tax is levied and collected PROCEEDS OF A SERIES OF SUCH BONDS ARE TO BE EXPENDED only throughout that portion of the District within Prince George's County, the guarantee as to the payment of principal and interest shall apply in the same respect to Prince George's County.

(h) *Expenditures of Proceeds of Bonds.*—In the event the said seven cent (7¢) tax is levied and collected PROCEEDS OF A SERIES OF SUCH BONDS ARE TO BE EXPENDED throughout the District, the proceeds of the sale of bonds issued under this sub-title shall be expended in that portion of each county within the District in such proportion as the assessable basis of such portion of either county bears to the assessable basis of the whole of said District. In such event HOWEVER the Commission may issue such bonds for carrying out its corporate purposes in that portion of the District within either county, the principal and interest to be guaranteed by and payable as provided in this sub-title from the seven cent (7¢) tax levied by the county benefited. In the event that said seven cent (7¢) tax is levied and collected only in that portion of the District in Montgomery County, the THE proceeds of the sale of bonds issued under this section shall TO be expended within that portion of the District within Montgomery County and SHALL BE EXPENDED ONLY upon the recommendation of the members of the Commission from Montgomery County. In like manner if said tax is levied only in Prince George's County, the proceeds of the sale of bonds issued shall TO be expended within that portion of the District within Prince George's County and SHALL BE EXPENDED ONLY upon the recommendation of the members of the Commission from Prince George's County.

(i) *Remaining proceeds of Little Falls Branch Development Bonds.*—The Commission is authorized to utilize and expend the