

*Council. Likewise, bonds or notes issued hereunder in connection with the acquisition of park lands in Prince George's County shall be similarly guaranteed by the County Commissioners of Prince George's County. The form of the guarantee shall be: the payment of interest when due and of the principal on maturity is guaranteed by ..... County, Maryland*

*(f) Limitation on authority to issue.—The Commission is authorized to issue its bonds, from time to time, not exceeding one per centum (1%) of the assessed value of the property assessed for County taxes in the Metropolitan District of Prince George's and Montgomery counties, as to the aggregate of all bonds outstanding at any one time, when necessary to enable the Commission to secure any sums of money which are now available or which may hereafter become available to it for the purchase of park lands within Montgomery and Prince George's counties under the terms and provisions of said Public Act 284, and any amendments thereto, and to do any and all things required by said Act or by the National Capital Planning Commission or other Federal agency in connection with obtaining said fund or funds; and to enter into any contract with any Federal agency for the use and expenditure of said moneys and the repayment of the same where repayment is required. The bonds shall be of the same tenor as the bonds heretofore issued by the Commission with a maturity not exceeding forty (40) years and an interest rate not exceeding five per centum (5%) per annum. The bonds shall be guaranteed by Montgomery County and the County Commissioners of Prince George's County in the manner and form and under the terms and conditions of the provisions of this sub-title hereinabove. The Commission shall expend or disburse the proceeds of said bonds or any fund or funds received by reason of the issuance of said bonds for the acquisition of park land within the two counties in the proportion and manner now required under the terms of said Act of Congress or any contract or agreement made pursuant thereto.*

*(g) Power of acquisition of additional park lands approved by Congress.—Whenever the Commission shall elect to exercise the powers conferred upon it with the respect to acquisition of park lands in the Metropolitan District for the purpose of obtaining the benefits of Sub-sections (a) and (b) of Section 1 of said Public Law 284, as amended, the Commission is authorized and empowered to exercise these powers so conferred with respect to the acquisition of the additional park lands in the Metropolitan District referred to in said Public Law 284, as amended by Public Law No. 699 of the 79th Congress, approved August 8, 1946. It is the intent and purpose of this section to provide that insofar as concerns the acquisition of park lands in the Metropolitan District, the Commission has the power and authority to avail itself of the financial benefits of said Public Law No. 284, not only with respect to the park lands listed in said Act of Congress but, also, with respect to the additional park lands listed in said Public Law No. 699.*

#### **45. Other Authority of Commission to Issue Serial Bonds.**

*(a) Authority.—For the purpose of paying for lands or other property within the District acquired or to be acquired by the Commission, whether by condemnation or purchase, for parks, park-*