

sale; empowering said County, subject to certain limitations to sell said bonds at, above or below the par value thereof; empowering said County to refund any of said bonds purchased or redeemed in advance of maturity; empowering and directing said County to contract to levy and to levy, impose and collect annually ad valorem taxes which will provide funds sufficient for the payment of said maturing principal and interest, exempting said bonds and said refunding bonds and the interest thereon from all State, County and Municipal taxation in the State of Maryland.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the ~~Board of~~ County Commissioners for Prince George's County, a body politic and corporate of the State of Maryland (hereinafter referred to as the "County") is hereby authorized and empowered to borrow at such time or times as it may decide, upon its full faith and credit, a sum or sums of money not exceeding Eight Hundred Thousand Dollars (\$800,000.00) for the purpose of financing the reconstruction, improvement, extension, alteration, repair, conversion, modernization and equipping of the Court House in Upper Marlboro, Maryland, including the preparation of plans, drawings and specifications for such structures.

SEC. 2. *And be it further enacted,* That the County is hereby authorized and empowered to finance the reconstruction, improvement, extension, alteration, repair, conversion, modernization, and equipping the Court House in Upper Marlboro, as defined in Section 1 of this Act, for the use of the ~~Board of~~ County Commissioners of Prince George's County and, in order to make such financing possible, said County is hereby granted the power and authority to borrow money and incur indebtedness for such purpose, from time to time, in an amount not exceeding the sum of Eight Hundred Thousand Dollars (\$800,000.00) and to evidence such borrowing by the issuance and sale upon its full faith and credit of its serial maturity, general obligation coupon bonds in like par amount, upon the terms and conditions hereinafter set forth. Such bonds may be issued from time to time, in one or more groups or series, as funds for such reconstruction, improvement, extension, alteration, repair, conversion, modernization and equipping of the Court House in Upper Marlboro becomes necessary, provided, however, that the total debt which may be incurred pursuant to the authority of this Act shall not exceed Eight Hundred Thousand Dollars (\$800,000.00).

SEC. 3. *And be it further enacted,* That, subject to the foregoing limitations, the County shall, before borrowing any money or issuing any bonds pursuant to the authority of this Act, adopt a resolution describing the reconstruction, improvement, extension, alteration, repair, conversion, modernization and equipping of the Court House in Upper Marlboro for which said borrowing or indebtedness is intended, the amount needed for said purposes, and determining to borrow money or incur indebtedness for all or a part of the amount so needed, and to issue its bonds to evidence such borrowing or indebtedness. Each series or group of said bonds shall be issued to mature in annual serial installments, the last installment to mature not later than twenty-five (25) years from the date of issue of said group or series. In said resolution, said County shall fix the annual serial maturity plan with respect to the bonds to be issued there-