

indemnity as the County may think it proper and necessary to stipulate and require.

464D (9) *And be it further enacted*, That any and all obligations issued pursuant to the authority of this Act, the interest payable thereon, and the income derived therefrom in the hands of the holders thereof from time to time, shall be and is hereby declared to be exempt from State, county and municipal taxation of every kind and nature whatsoever in the State of Maryland.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1959.

Approved April 28, 1959.

CHAPTER 736

(House Bill 154)

AN ACT to add new Section 114A to Article 661½ of the Annotated Code of Maryland (1957 Edition), title "Motor Vehicles", to follow immediately after Section 114 thereof and to be under the new sub-title "Point System", establishing a point system for the revocation or suspension of motor vehicle operators' and chauffeurs' licenses.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That new Section 114A be and it is hereby added to Article 661½ of the Annotated Code of Maryland (1957 Edition), title "Motor Vehicles", to follow immediately after Section 114 thereof, and to be under the new sub-title "Point System", and to read as follows:

Point System

114A. (a) *In addition to, but not in substitution of, any other provisions of this Article, the Commissioner of Motor Vehicles, shall after notice to the general public put into effect a point system for the suspension or revocation of motor vehicle operators' and chauffeurs' licenses issued under this Article. Points shall be charged against a licensee after conviction of violation of the motor vehicle laws of this State, and for the purposes of this sub-title, a forfeiture of collateral shall be considered as a conviction. Initial point values shall be assessed as follows:*

<i>Any moving violation not listed below and not contributing to an accident</i>	2 1 points
<i>Violations contributing to an accident.....</i>	3 points
Speeding (EXCEEDING THE POSTED SPEED LIMITS BY TEN MILES OR MORE).....	3 points
<i>Reckless driving</i>	4 3 points

EXPLANATION: *Italics indicate new matter added to existing law.*
[Brackets] indicate matter stricken from existing law.
CAPITALS indicate amendments to bill.
~~Strike out~~ indicates matter stricken out of bill.