

arising therefrom in the same manner as the County might do, and deposit all such moneys in a separate account, and apply the same in such manner as the court shall direct. In any such suit, action or proceeding by the trustee, the fees, counsel fees, and expenses of the trustees and of the receiver, if any, and all costs and disbursements allowed by the court, shall be a first charge on any revenues and receipts derived from the project, the revenues or receipts from which are or may be applicable to the payment of the bonds so in default;

(b) any such trustee shall, in addition to the foregoing, have and possess all of the powers necessary or appropriate for the exercise of any functions of the County specifically set forth in Section 84A, or incident to the general representation of the bondholders in the enforcement and protection of their rights;

(c) any holder or group of holders, or trustee therefor, of revenue bonds or other obligations of the County issued under Section 84C shall have the right, subject to such limitations as may be imposed thereon by any resolution passed, or trust indenture executed, pursuant to Section 84D, by mandamus or other suit, action or proceeding at law or in equity to enforce his or their rights against the County, including (i) the right to require the County to collect tolls, fees, rentals and other charges adequate to carry out any agreement as to or pledge of such tolls, fees, rentals or other charges, or income, revenues and receipts, (ii) the right to require the County to carry out any of its covenants and agreements with a trustee or with the bondholders, and to perform its duties thereunder, (iii) the right to enjoin the County from violating any such covenants and agreements, and (iv) the right to require the County to account with respect to any project as though it were the trustee of an express trust.

84J. The State does hereby pledge to and agree with any person, firm or corporation, or Federal agency subscribing to or acquiring the revenue bonds to be issued by the County for any project or part thereof, that the State will not limit or alter the rights hereby vested in the County until all such bonds at any time issued to provide funds for such project or part thereof, together with the interest thereon, are fully met and discharged, it being the intent hereof that the County shall continue to have and may exercise all powers herein granted, so long as the same shall be necessary or desirable for the carrying out of such purposes.

84K. It is hereby found, determined and declared that the establishment of a project or projects under the provisions of Section 84A is in all respects for the benefit of the inhabitants of Charles County and of the State of Maryland, and is a public purpose, that neither the County Commissioners of Charles County nor any receiver appointed under Section 84I shall be required to pay any taxes or assessments upon any project owned or acquired by the County, or on any part thereof or upon its or his activities in the operation and maintenance of any project or upon any revenues derived by it or him therefrom, and in addition, the revenue bonds or other obligations of the County issued pursuant to Section 84A, the interest thereon and any gain realized from the sale or exchange thereof shall be and remain forever exempt from all State, municipal and local taxation.