

84C. (a) *The County shall have the power and it is hereby authorized at one time or from time to time to provide by resolution for the issuance of its negotiable revenue bonds, certificates or obligations for the purpose of paying all or any part of the cost or purchase price of any one or more projects. The resolution authorizing the issuance of such revenue bonds, certificates or obligations, or the trust indenture hereinafter provided for, shall state the estimated cost or purchase price of any project or projects involved, or portion thereof, to be financed by any such revenue bonds, certificates or obligations, and such revenue bonds, certificates or obligations shall be issued in such amount or amounts.*

(b) *The principal of and interest on such revenue bonds, certificates or obligations shall be payable solely from the funds and revenues received by the County from said project or projects, and no ad valorem tax or excise shall be levied by the County for the payment of such principal and interest, but special benefit assessments, which are equitable and reasonable, may be imposed for such purpose on properties specially benefited by any such project.*

(c) *The revenue bonds, certificates or obligations (herein collectively called "bonds") of each issue shall be dated, shall bear interest at such rate or rates not exceeding six per centum (6%) per annum, payable semi-annually, and shall mature at such time or times, not exceeding forty (40) years from their date or dates, as may be determined by the County. The bonds of each issue may be made redeemable before maturity at the option of the County at such price or prices, at or above par, and under such terms and conditions as may be fixed by the County prior to the issuance thereof. The County shall determine the form of the bonds, including any interest coupons to be attached thereto, and shall fix the denomination or denominations of the bonds and the place or places of payment of principal and interest which may be at any bank or trust company within or without the State. The payment of the principal of and interest on the bonds hereby authorized may be made in any lawful medium. The County shall determine the manner of executing the bonds which may be by facsimile signature of the President of the Board of County Commissioners, and the manner of executing the interest coupons attached thereto which also may be by facsimile signature of said President; the official seal of the County shall be affixed to or imprinted on the bonds, attested by the manual signature of the County Clerk. In case any officer of the County whose signature or a facsimile of whose signature appears on any bonds or coupons, shall cease to be such officer before the delivery of such bonds, or shall become such officer after the date of such bonds, such signature or such facsimile shall nevertheless be valid and sufficient for all purposes.*

(d) *All bonds issued hereunder shall have and are hereby declared to have all the qualities and incidents of negotiable instruments under the negotiable instruments laws of this State.*

(e) *The bonds hereby authorized may be issued in coupon or in registered form, or both, as the County may determine, and provision may be made for the registration of any coupon bonds as to principal alone and also as to both principal and interest, and for the reconversion into coupon bonds of any bonds registered as to both principal and interest.*