

A. A sum not to exceed Seven Hundred, Fifty Thousand Dollars (\$750,000) may be borrowed by the County upon the terms and conditions set forth in this Act, for the purpose of financing the construction or reconstruction of a County Service Building to be located in Hyattsville, Prince George's County, Maryland, including the preparation of plans, drawings and specifications, permanent equipment and appurtenant land necessary for such structure or structures.

B. A sum not to exceed Three Hundred Thousand Dollars (\$300,000) may be borrowed by the County, upon the terms and conditions set forth in this Act, for the purpose of financing the construction of a County Welfare Building to be erected adjacent to the County Health Department Building at Cheverly, Prince George's County, Maryland and in connection therewith to finance the acquisition and development of sites therefor, the preparation of plans, drawings and specifications therefor and the permanent equipment for any such structure.

SEC. 2. *And be it further enacted*, That to evidence the borrowing more specifically authorized in Section 1 of this Act, the County is hereby authorized to issue and sell, upon its full faith and credit, its serial maturity general obligation coupon bonds in like par amount, upon the terms and conditions hereinafter set forth. Such bonds may be issued, from time to time, in one or more groups or series if funds for the projects more specifically described in Section 1 above become necessary, provided, however, that the total debt which may be incurred pursuant to this Act shall not exceed One Million, Fifty Thousand Dollars (\$1,050,000).

SEC. 3. *And be it further enacted*, That before borrowing any money or issuing any bonds pursuant to the Authority of this Act, the Board of County Commissioners for Prince George's County shall adopt a resolution describing the projects described in Section 1 hereof for which said borrowing or indebtedness is intended, the amount needed to finance said projects and determining to borrow money or incur indebtedness for all or a part of the amount so needed and to issue its bonds to evidence such borrowing or indebtedness. Each series or group of said bonds shall be issued to mature in annual serial installments, the last installment to mature not later than twenty-five (25) years from the date of issue of said group or series. In said resolution, said Board of County Commissioners shall fix the annual serial maturity plan with respect to the bonds to be issued thereunder and said annual serial maturities shall be so fixed as to conform to the general financial plans of the County but need not be in equal par amounts or in consecutive annual installments. Said County shall have and is hereby granted full and complete authority and discretion to fix and determine, in said resolution, the form and tenor of any such bonds, the rate or rates of interest payable thereon, or the method of arriving at the same, the date or dates upon which said bonds shall respectively mature and be payable, the manner of selling said bonds at public sale, and generally all matters incident or necessary to the issuance, sale and delivery thereof. The bonds of each such issue shall be dated, shall bear interest at such rate or rates not exceeding six per centum (6%) per annum, payable semi-annually, shall mature at such time or times as may be determined by said resolution, and