

THOUSAND DOLLARS (\$400,000.00) for the purpose of financing the purchase of land, to be used for public parks, playgrounds, recreation areas within said County; TO PLACE CERTAIN RESTRICTIONS ON THE USE OF SAID MONEY; to effect such borrowing by the issuance and sale to the highest bidder or bidders at public sale of its general obligation, serial maturity coupon bonds in like par amount; empowering the County to fix and determine, by resolution, the form, tenor, interest rate (or method of arriving at the same), terms, including redemption and registration provisions, conditions, maturities, and all other details incident or necessary to the issuance, public sale and delivery of said bonds; prescribing the method and manner of selling said bonds at public sale; empowering said County, subject to certain limitations to sell said bonds at, above or below the par value thereof; empowering said County to refund any of said bonds purchased or redeemed in advance of maturity; empowering and directing said County to contract to levy and to levy, impose and collect annually ad valorem taxes which will provide funds sufficient for the payment of said maturing principal and interest, exempting said bonds and said refunding bonds and the interest thereon from all State, County and Municipal taxation in the State of Maryland.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Board of County Commissioners for Prince George's County, a body politic and corporate of the State of Maryland (hereinafter referred to as the "County") is hereby authorized and empowered to borrow at such time or times as it may decide, upon its full faith and credit, a sum or sums of money not exceeding ~~One Million Dollars (\$1,000,000.00)~~ FOUR HUNDRED THOUSAND DOLLARS (\$400,000.00) for the purpose of financing the purchase of land, to be used for public parks, playgrounds, recreation areas within said County; PROVIDED, HOWEVER, THAT FIVE-SEVENTHS OF SAID MONEY SHALL BE USED FOR THE PURCHASE OF SAID LAND WITHIN THE AREA KNOWN AS THE MARYLAND-WASHINGTON METROPOLITAN DISTRICT ACT, AS ENACTED BY CHAPTER 1008 OF THE LAWS OF 1943 AND AMENDMENTS THERETO; AND TWO-SEVENTHS OF SAID MONEY SHALL BE USED FOR THE PURCHASE OF SAID LAND IN THE REMAINING AREA OF PRINCE GEORGE'S COUNTY BEYOND AND WITHOUT THE BOUNDARIES OF THE SAID MARYLAND-WASHINGTON METROPOLITAN DISTRICT. IT IS FURTHER PROVIDED THAT NONE OF SAID MONEY SHALL BE USED FOR MAINTENANCE OR IMPROVEMENT OF LAND SO PURCHASED.

SEC. 2. *And be it further enacted,* That, the County is hereby authorized and empowered to finance the purchase of land, to be used for public parks, playgrounds, recreation areas within said County, as defined in Section One (1) of this Act, for the use of the Board of County Commissioners of Prince George's County, and, in order to make such financing possible, said County is hereby granted the power and authority to borrow money and incur indebtedness for such purpose, from time to time, in an amount not exceeding the sum of ~~One Million Dollars (\$1,000,000.00)~~ FOUR HUNDRED THOUSAND DOLLARS (\$400,000.00) and to evidence