

with the filing of said return pay in full the tax imposed under this sub-title upon the value of such award or prize unless the value thereof be tax exempt under the provisions of this subtitle, anything hereinabove to the contrary notwithstanding.

SEC. 2. *And be it further enacted*, That this Act is hereby declared to be an emergency measure and necessary for the immediate preservation of the public health and welfare, and having been passed by a ye and nay vote, supported by three-fifths of all the members elected to each of the two Houses of the General Assembly of Maryland, the same shall take effect from the date of its passage and shall be applicable for all calendar years beginning after December 31, 1959, and fiscal years beginning within the calendar year 1960 and thereafter.

Approved March 1, 1960.

CHAPTER 5

(Senate Bill 19)

AN ACT to repeal and re-enact, with amendments, Section 1 of Chapter 80 of the Acts of 1956, as amended by Chapter 39 of the Acts of 1958, authorizing an increase in the rate of interest of certificates heretofore unissued in respect to the General Public School Construction Loan of 1956 from 3½% to 4% per annum; to repeal and re-enact, with amendments, Section 1 of Chapter 532 of the Acts of 1957, authorizing an increase in the rate of interest of certificates heretofore unissued in respect to the General Construction Loan of 1957 from 3½% to 4% per annum; to repeal and re-enact, with amendments, Section 1 of Chapter 741 of the Acts of 1957, as amended by Chapter 39 of the Acts of 1958, authorizing an increase in the rate of interest of certificates heretofore unissued in respect to the Sewage Treatment Plant Loan of 1957 from 3½% to 4% per annum; to repeal and re-enact, with amendments, Section 1 of Chapter 16 of the Acts of the Special Session of March 13, 1958, authorizing an increase in the rate of interest of certificates heretofore unissued in respect to the General Construction Loan of 1958 from 3½% to 4% per annum; and to repeal and re-enact, with amendments, Section 1 of Chapter 804 of the Acts of 1959, authorizing an increase in the rate of interest of certificates heretofore unissued in respect to the General Construction Loan of 1959 from 3½% to 4% per annum.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 1 of Chapter 80 of the Acts of 1956, as amended by Chapter 39 of the Acts of 1958, be and the same is hereby repealed and re-enacted, with amendments, to read as follows:

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.