

for any employer who has not been subject to the provisions of this article for a period of time sufficient to meet the 36-consecutive-calendar-month requirement, such benefit ratio shall be the quotient obtained by dividing the total benefits chargeable to his experience-rating record which were paid during the entire period, ending on the computation date, that he has been subject to this article by the total amount of wages for employment paid by the employer during the period beginning with the first day of the calendar quarter immediately following the quarter in which he first became subject to the provisions of this article and ending on December 31 of the calendar year immediately preceding that computation date, with respect to which wages contributions have been paid on or before that computation date. Such benefit ratio shall be computed to the fourth decimal point [, and shall be expressed as a percentage].

(ii) The contribution rate of each employer for whom a benefit ratio is computed shall be as set forth in the table below, hereafter referred to as the "table of basic rates":

[(A) 0.2 if such benefit ratio does not exceed 0.3 per cent.

(B) 0.3 if such benefit ratio exceeds 0.3 per cent but does not exceed 0.6 per cent.

(C) 0.6 if such benefit ratio exceeds 0.6 per cent but does not exceed 0.9 per cent.

(D) 0.9 if such benefit ratio exceeds 0.9 per cent but does not exceed 1.2 per cent.

(E) 1.2 if such benefit ratio exceeds 1.2 per cent but does not exceed 1.5 per cent.

(F) 1.5 if such benefit ratio exceeds 1.5 per cent but does not exceed 1.8 per cent.

(G) 1.8 if such benefit ratio exceeds 1.8 per cent but does not exceed 2.1 per cent.

(H) 2.1 if such benefit ratio exceeds 2.1 per cent but does not exceed 2.4 per cent.

(I) 2.4 if such benefit ratio exceeds 2.4 per cent but does not exceed 2.7 per cent.

(J) 2.7 if such benefit ratio exceeds 2.7 per cent.

(iii) The contribution rates assigned under the foregoing provisions of paragraphs (c) (4) (i) and (ii) shall be subject to the following adjustments upon satisfaction of the conditions set forth herein below:

(A) For any calendar quarter, when, as of the beginning of the first day of the preceding calendar quarter, the total amount available for benefits in the Maryland Unemployment Insurance Fund is a sum which exceeds 10% of the total payrolls paid by all employers during the first four of the last five completed calendar quarters, which payrolls were subject to contributions and reported to the Executive Director, all contribution rates shall be reduced by 0.3 except that those contribution rates which are already set at 0.3 shall be reduced by only 0.1 and those contribution rates which are already set at 0.2 shall not be further reduced. Provided, any employer whose benefit ratio as calculated under the provisions of paragraphs (c) (4) (i) and (ii) exceeds 3% shall not be entitled to any reduction in contribution rate hereunder.