

*The State Auditor shall give bond to the State of Maryland in the penalty of ten thousand dollars (\$10,000), the deputy State Auditor shall be bonded for \$5,000, and each of the regular assistant State auditors shall be bonded for \$1,000, all for the faithful performance of their respective duties, the surety in each case to be approved by the Comptroller.*

SEC. 2. *And be it further enacted, That this Act shall take effect June 1, 1960.*

Approved March 2, 1960.

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## CHAPTER 21

(Senate Bill 54)

AN ACT to repeal and re-enact, with amendments, Section 8(c) of Article 95A of the Annotated Code of Maryland (1959 Supplement), title "Unemployment Insurance Law", sub-title "Contributions", relating to the contribution rates payable by employers under the unemployment insurance law under certain conditions; and to repeal Section 8 (c-a) of said Article and sub-title, relating to additional contributions payable by employers under certain conditions.

SECTION 1. *Be it enacted by the General Assembly of Maryland, That Section 8(c) of Article 95A of the Annotated Code of Maryland (1959 Supplement), title "Unemployment Insurance Law", sub-title "Contributions", be and it is hereby repealed and re-enacted, with amendments, to read as follows:*

8. (c) Experience Rating.

**[**With respect to employment on and after January 1, 1959, each employer shall pay contributions at a rate computed as hereinafter provided.**]** *Each employer shall pay contributions with respect to employment during any fiscal year prior to July 1, 1960, as required by this article prior to July 1, 1960, and each employer shall pay contributions at the standard rate of two and seven-tenths (2.7) percent of wages paid by him during the fiscal year beginning July 1, 1960, and during each fiscal year thereafter with respect to employment occurring after June 30, 1960, except as otherwise provided herein.*

(1) The Executive Director shall maintain an experience-rating record for each employer. Nothing in this article shall be construed to grant to any employer or to individuals performing services for him prior claims or rights to the amounts paid by the employer into the fund.

Except as required by paragraph (i) of this subsection, benefits paid shall be charged against employer experience-rating records as hereafter specified.

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EXPLANATION: *Italics indicate new matter added to existing law.*

**[**Brackets**]** indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

**Strike out** indicates matter stricken out of bill.