

(1957 Edition), title "Public Education", sub-title "Teachers' Retirement System", amending the laws concerning optional allowances and relating generally to the choice of optional allowances by members of that System and the choice of a death benefit in lieu of a retirement allowance computed like an optional benefit by the spouse of a member of that System.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 113 (6) of Article 77 of the Annotated Code of Maryland (1957 Edition), title "Public Education", sub-title "Teachers' Retirement System", be and it is hereby repealed and re-enacted, with amendments, to read as follows:

113.

(6) Death benefit.—Upon the receipt of proper proofs of the death of a member in service, *and provided that no benefit is payable under the provisions of Section 113 (8) (b) of this Article*, there shall be paid to [his] the member's estate or to such person as he shall have nominated by written designation duly executed and filed with the board of trustees:

(a) [His] *The member's accumulated contributions [and, if the member has had one or more years of creditable service in addition thereto]; and*

(b) *If the member has one or more years of creditable service, [An] an amount equal to fifty percentum of [his] the member's average final compensation.*

SEC. 2. *And be it further enacted*, That Section 113 (8) of Article 77 of the Annotated Code of Maryland (1957 Edition), title "Public Education", sub-title "Teachers' Retirement System", be and it is hereby repealed and re-enacted, with amendments, to read as follows:

113.

(8) Optional Allowances.—(a) With the provision that no optional selection shall be effective in case a beneficiary dies within thirty days after retirement, and that such a beneficiary shall be considered as an active member at the time of death, until the first payment on account of any benefit becomes normally due, any member may elect to receive his benefit in a retirement allowance payable throughout life, or he may elect to receive the actuarial equivalent, at that time, of his retirement allowance in a reduced retirement allowance payable throughout life with the provision that:

Option 1. If he dies before he has received in payments the present value of his retirement allowance as it was at the time of his retirement, the balance shall be paid to his legal representatives or to such person as he shall nominate by written designation duly acknowledged and filed with the board of trustees; or

Option 2. Upon his death, his reduced retirement allowance shall be continued throughout the life of and paid to such person as he shall nominate by written designation duly acknowledged and filed with the board of trustees at the time of his retirement; or

Option 3. Upon his death, one-half of his reduced retirement allowance shall be continued throughout the life of and paid to such